

Equities Market starts the week on a Bearish note as the ASI and similarly, the Market Capitalisation loses 4 basis points.



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#### Equity Market Review - 9th of April, 2019

Trading in equities decreased in volume by 17.95% as 374.03 million shares worth N3.06 billion traded in 3634 deals exchanged hands, against 455.88 million shares worth N5.26 billion traded in 3993 deals that exchanged hands on Monday.

Leading in volume are: Sterling Bank Plc, Chams Plc and First Bank Nig Hold. Plc. However Guaranty Trust Bank Plc and Zenith Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.04% to 29,149.46 from 29,162.24.

Similarly the Market Capitalisation appreciated by 0.04% to N10,948 billion from N10,953 billion.

Out of the 167 stocks listed on the exchange 101 were traded. There were 12 price gainers and 15 price decliners, leaving 74 stocks unchanged. 67 stocks were not traded against 62 untraded stocks previously.

Guaranty Trust Bank Plc topped the gainers' chart with 7.77% to close at N34.00 per share. It was followed by Chams Plc with 7.69% to close at N0.28 per share. Others on the gainers list include: Stanbic Ibtc Plc, Union Diagnostics Services Plc and Sovereign Trust Insurance Plc (see Table 2).

On the decliners' list is Nem Insurance Plc with 9.87% to close at N2.10 per share. It was followed by Ecobank Transactional Incorporated Plc with 6.67% to close at N10.50 per share. Others on the decliners' list are: Liverstock Feeds Plc, Niger insurance Plc and Nascon allied industries Plc (See table 5).

**Table 1: Equity Market Snapshot**

Stock	Current 09/04/2019	Previous 08/04/2019	Absolute Change	% Change
NSE All share Index	29,149.46	29,162.24	12.78	-0.04
Market Cap (BN)	10,948.76	10,953.56	4.80	-0.04
Volume (MN)	374.03	455.88	81.85	-17.95
Value (NM)	3,057.26	5,257.49	2,200.23	-41.85
Deals	3,634	3,993	359	-8.99
No. of Gainers	12	13	1	-7.69
No. of Decliners	15	30	15	-50.00

**Table 2: Top 5 Price Gainers**

Stock	Current 09/04/2019	Previous 08/04/2019	Absolute Change	% Change
	N	N	N	
GUARANTY	34.00	31.55	2.45	7.77
CHAMS	0.28	0.26	0.02	7.69
STANBIC	46.00	43.20	2.80	6.48
UNIONDAC	0.23	0.22	0.01	4.55
SOVRENINS	0.24	0.23	0.01	4.35



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**Table 3: Top 5 Price Decliners**

Stock	Current 09/04/2019	Previous 08/04/2019	Absolute Change	% Change
	₦	₦	₦	
NEM [AWR]	2.10	2.33	- 0.23	-9.87
ETI	10.50	11.25	- 0.75	-6.67
LIVESTOCK	0.50	0.53	- 0.03	-5.66
NIGERINS [MRF]	0.20	0.21	- 0.01	-4.76
NASCON	19.05	20.00	- 0.95	-4.75

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Company	Value (N)
STERLNBANK	119,718,964	GUARANTY	787,994,299
CHAMS	50,233,524	ZENITHBANK	471,286,356
FBNH [AWR]	44,585,763	FBNH [AWR]	323,135,169
UBA	26,934,117	STANBIC	323,114,533
GUARANTY	24,072,320	STERLNBANK	311,311,788

**Dividends Declared as at April 09, 2019**

Company	Dividend/ Share	Bonus	Closure of Register	AGM Meeting	Payment Date
Unilever Nig Plc	₦1.50kobo	Nil	15th - 23 <sup>rd</sup> April 2019	9th May 2019	10 <sup>th</sup> May 2019
Okomu Oil Palm Plc	₦3.00kobo	Nil	14 <sup>th</sup> – 17 <sup>th</sup> May 2019	13 <sup>th</sup> June 2019	20 <sup>th</sup> June 2019
UAC Nig Plc	₦0.60 kobo	Nil	21 <sup>st</sup> - 24 <sup>th</sup> May 2019	26 <sup>th</sup> of June 2019	27 <sup>th</sup> June 2019
May and Baker Plc	₦0.20 kobo	Nil	22 <sup>nd</sup> – 26 <sup>th</sup> of May 2019	May 30, 2019	June 3 <sup>rd</sup> , 2019
Cadbury Nigeria Plc	₦0.25kobo	Nil	May 20 – May 24, 2019	June 19, 2019	June 19, 2019

**Recommended Stock**

	CURRENT PRICE
Flour Mills Nigeria Plc	17.00
United Bank for Africa Plc	6.15
Guaranty Trust Bank Plc	34.00
Zenith Bank Plc	20.15
Presco Plc	62.75

**Disclaimer**

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