

Equities Market starts the week on a Bearish note as the ASI and similarly, the Market Capitalisation loses 153 basis points.



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#### Equity Market Review - 8th of April, 2019

Trading in equities increased in volume by 13.63% as 455.88 million shares worth 5.26 billion traded in 3993 deals exchanged hands, against 401.19 million shares worth N3.49 billion traded in 3575 deals that exchanged hands on Friday.

Leading in volume are: Sterling Bank Plc, Guaranty Trust Bank Plc and Tripple Gee and company Plc. However Guaranty Trust Bank Plc and Zenith Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 1.53% to 29,162.24 from 29,616.38.

Similarly the Market Capitalisation appreciated by 1.53% to N10.95 trillion from N11.12 trillion.

Out of the 167 stocks listed on the exchange 106 were traded. There were 13 price gainers and 30 price decliners, leaving 63 stocks unchanged. 62 stocks were not traded against 58 untraded stocks previously.

Mutual Benefit Assurance Plc topped the gainers' chart with 10.00% to close at N0.22 per share. It was followed by Neimeth International Pharm. Plc with 9.80% to close at N0.56 per share. Others on the gainers list include: Learn Africa Plc, Chams Plc and Eterna Plc (see Table 2).

On the decliners' list is Fidson Healthcare Plc with 10.00% to close at N4.05 per share. It was followed by Tripple Gee and company Plc with 9.09% to close at N0.70 per share. Others on the decliners' list are: NPF Microfinance Bank Plc, Consolidated Hallmark Insurance Plc and McNichols Plc (See table 5).

**Table 1: Equity Market Snapshot**

Stock	Current 08/04/2019	Previous 05/04/2019	Absolute Change	% Change
NSE All share Index	29,162.24	29,616.38	454.14	-1.53
Market Cap (BN)	10,953.56	11,124.14	170.58	-1.53
Volume (MN)	455.88	401.19	54.69	13.63
Value (NM)	5,257.49	3,491.96	1,765.53	50.56
Deals	3,993	3,575	418	11.69
No. of Gainers	13	17	4	-23.53
No. of Decliners	30	14	16	114.29

**Table 2: Top 5 Price Gainers**

Stock	Current 08/04/2019	Previous 05/04/2019	Absolute Change	% Change
	N	N	N	
MBENEFIT [MRF]	0.22	0.20	0.02	10.00
NEIMETH	0.56	0.51	0.05	9.80
LEARNAFRCA	1.34	1.23	0.11	8.94
CHAMS	0.26	0.24	0.02	8.33
ETERNA	4.25	4.00	0.25	6.25



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**Table 3: Top 5 Price Decliners**

Stock	Current 08/04/2019	Previous 05/04/2019	Absolute Change	% Change
	₦	₦	₦	
FIDSON	4.05	4.50	- 0.45	-10.00
TRIPPLEG	0.70	0.77	- 0.07	-9.09
NPFMCRFBK [MRF]	1.36	1.49	- 0.13	-8.72
CHIPLC	0.25	0.27	- 0.02	-7.41
MCNICHOLS	0.63	0.68	- 0.05	-7.35

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Company	Value (N)
STERLNBANK	93,423,721	GUARANTY	2,660,443,458
GUARANTY	78,326,102	ZENITHBANK	540,693,707
TRIPPLEG	60,000,000	MOBIL	326,915,857
ZENITHBANK	26,640,919	STERLNBANK	242,187,267
ACCESS	24,885,593	NB	224,556,742

**Dividends Declared as at April 08, 2019**

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
Unilever Nig Plc	₦1.50kobo	Nil	15th - 23rd April 2019	9th May 2019	10th May 2019
Okomu Oil Palm Plc	₦3.00kobo	Nil	14th - 17th May 2019	13th June 2019	20th June 2019
UAC Nig Plc	₦0.60 kobo	Nil	21st - 24th May 2019	26th of June 2019	27th June 2019
May and Baker Plc	₦0.20 kobo	Nil	22nd - 26th of May 2019	May 30, 2019	June 3rd, 2019
Cadbury Nigeria Plc	₦0.25kobo	Nil	May 20 - May 24, 2019	June 19, 2019	June 19, 2019

**Recommended Stock**

	CURRENT PRICE
Flour Mills Nigeria Plc	17.30
United Bank for Africa Plc	6.20
Guaranty Trust Bank Plc	35.00
Zenith Bank Plc	20.35
Presco Plc	62.75

**Disclaimer**

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