

Equities Market ends the day on a Bullish note as the ASI and the Market Capitalisation gains 50 and 53 basis points respectively.



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Equity Market Review - 11th of April, 2019

Trading in equities decreased in volume by 53.49% as 224.03 million shares worth N2.01 billion traded in 3127 deals exchanged hands, against 481.63 million shares worth N2.88 billion traded in 3559 deals that exchanged hands on Wednesday.

Leading in volume are: Zenith Bank Plc, Lasaco Assurance Plc and Access Bank Plc. However Zenith Bank Plc and Guaranty Trust Bank Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 0.50% to 29,347.62 from 29,202.54.

Similarly the Market Capitalisation appreciated by 0.53% to N11.02 trillion from N10.97 trillion.

Out of the 167 stocks listed on the exchange 111 were traded. There were 15 price gainers and 7 price decliners, leaving 89 stocks unchanged. 57 stocks were not traded against 58 untraded stocks previously.

Nem Insurance Plc topped the gainers' chart with 10.00% to close at N2.20 per share. It was followed by Niger Insurance Plc with 10.00% to close at N0.22 per share. Others on the gainers list include: Fidelity Bank Plc, United Capital Plc and First Bank Plc (see Table 2).

On the decliners' list is Ikeja Hotel Plc with 9.76% to close at N1.85 per share. It was followed by Associated Bus Company Plc with 8.33% to close at N0.44 per share. Others on the decliners' list are: Eterna Plc, Chams Plc and Flourmill Nig Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 11/04/2019	Previous 10/04/2019	Absolute Change	% Change
NSE All share Index	29,347.62	29,202.54	- 145.08	0.50
Market Cap (BN)	11,023.19	10,965.27	- 57.92	0.53
Volume (MN)	224.03	481.63	257.60	-53.49
Value (NM)	2,013.43	2,877.78	864.35	-30.04
Deals	3,127	3,559	432	-12.14
No. of Gainers	15	24	9	-37.50
No. of Decliners	7	18	11	-61.11

Table 2: Top 5 Price Gainers

Stock	Current 11/04/2019	Previous 10/04/2019	Absolute Change	% Change
	N	N	N	
NEM [AWR]	2.20	2.00	0.20	10.00
NIGERINS [MRF]	0.22	0.20	0.02	10.00
FIDELITYBK	2.00	1.84	0.16	8.70
UCAP	2.77	2.60	0.17	6.54
FBNH [AWR]	7.80	7.35	0.45	6.12



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Table 3: Top 5 Price Decliners

Stock	Current 11/04/2019	Previous 10/04/2019	Absolute Change	% Change
	₦	₦	₦	
IKEJAHOTEL	1.85	2.05	- 0.20	-9.76
ABCTRANS	0.44	0.48	- 0.04	-8.33
ETERNA	4.00	4.35	- 0.35	-8.05
CHAMS	0.26	0.28	- 0.02	-7.14
FLOURMILL	16.60	17.00	- 0.40	-2.35

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ZENITHBANK	45,367,505	ZENITHBANK	927,744,691
LASACO [MRF]	42,336,000	GUARANTY	376,905,948
ACCESS	21,651,304	STANBIC	135,314,954
FBNH [AWR]	17,737,711	FBNH [AWR]	131,391,199
FIDELITYBK	13,023,192	ACCESS	129,302,730

Dividends Declared as at April 11, 2019

Company	Dividend/ Share	Bonus	Closure of Register	AGM Meeting	Payment Date
Unilever Nig Plc	₦1.50kobo	Nil	15th - 23rd April 2019	9th May 2019	10th May 2019
Okomu Oil Palm Plc	₦3.00kobo	Nil	14th – 17th May 2019	13th June 2019	20th June 2019
UAC Nig Plc	₦0.60 kobo	Nil	21st - 24th May 2019	26th of June 2019	27th June 2019
May and Baker Plc	₦0.20 kobo	Nil	22nd – 26th of May 2019	May 30, 2019	June 3rd, 2019
Cadbury Nigeria Plc	₦0.25kobo	Nil	May 20 – May 24, 2019	June 19, 2019	June 19, 2019

Recommended Stock

	CURRENT PRICE
Flour Mills Nigeria Plc	16.60
United Bank for Africa Plc	6.45
Guaranty Trust Bank Plc	34.25
Zenith Bank Plc	20.45
Presco Plc	62.75

Disclaimer

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