

Equities Market ends the day on a Bullish note as the ASI and the Market Capitalisation gains 18 and 15 basis points respectively.



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS
08055550606, 08023160752

Equity Market Review - 10th of April, 2019

Trading in equities increased in volume by 28.77% as 481.63 million shares worth N2.88 billion traded in 3559 deals exchanged hands, against 374.03 million shares worth N3.06 billion traded in 3634 deals that exchanged hands on Tuesday.

Leading in volume are: Transcorp Plc, Sterling Bank Plc and Access Bank Plc. However Guaranty Trust Bank Plc and Zenith Bank Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 0.18% to 29,202.54 from 29,149.46.

Similarly the Market Capitalisation appreciated by 0.15% to N10.97 trillion from N10.95 trillion.

Out of the 167 stocks listed on the exchange 110 were traded. There were 24 price gainers and 18 price decliners, leaving 68 stocks unchanged. 58 stocks were not traded against 67 untraded stocks previously.

Livestock Feeds Plc topped the gainers' chart with 10.00% to close at N0.55 per share. It was followed by Custodian Investment Plc with 9.84% to close at N6.70 per share. Others on the gainers list include: Learn Africa Plc, Trans-Nationwide express Plc and NPF Microfinance Bank Plc (see Table 2).

On the decliners' list is Cutix Plc with 10.00% to close at N1.62 per share. It was followed by GlaxoSmithKline Plc with 10.00% to close at N8.55 per share. Others on the decliners' list are: PZ Cussons Nig Plc, Ikeja Hotel Plc and Royal Exchange Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 10/04/2019	Previous 09/04/2019	Absolute Change	% Change
NSE All share Index	29,202.54	29,149.46	- 53.08	0.18
Market Cap (BN)	10,965.27	10,948.76	- 16.51	0.15
Volume (MN)	481.63	374.03	- 107.60	28.77
Value (NM)	2,877.78	3,057.26	179.48	-5.87
Deals	3,559	3,634	75	-2.06
No. of Gainers	24	12	- 12	100.00
No. of Decliners	18	15	- 3	20.00

Table 2: Top 5 Price Gainers

Stock	Current 10/04/2019	Previous 09/04/2019	Absolute Change	% Change
	N	N	N	
LIVESTOCK	0.55	0.50	0.05	10.00
CUSTODIAN	6.70	6.10	0.60	9.84
LEARNAFRCA	1.46	1.34	0.12	8.96
TRANSEXP	0.75	0.69	0.06	8.70
NPFMCRFBK [MRF]	1.47	1.36	0.11	8.09



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Table 3: Top 5 Price Decliners

Stock	Current 10/04/2019	Previous 09/04/2019	Absolute Change	% Change
	₦	₦	₦	
CUTIX	1.62	1.80	- 0.18	-10.00
GLAXOSMITH	8.55	9.50	- 0.95	-10.00
PZ	8.85	9.80	- 0.95	-9.69
IKEJAHOTEL	2.05	2.26	- 0.21	-9.29
ROYALEX [MRF]	0.27	0.29	- 0.02	-6.90

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
TRANSCORP	174,548,567	GUARANTY	758,508,534
STERLNBANK	48,808,587	ZENITHBANK	240,468,684
ACCESS	37,561,279	ACCESS	220,107,805
GUARANTY	22,888,777	DANGCEM	213,128,079
FBNH [AWR]	22,217,042	TRANSCORP	200,609,004

Dividends Declared as at April 10, 2019

Company	Dividend/ Share	Bonus	Closure of Register	AGM Meeting	Payment Date
Unilever Nig Plc	₦1.50kobo	Nil	15th - 23rd April 2019	9th May 2019	10th May 2019
Okomu Oil Palm Plc	₦3.00kobo	Nil	14th – 17th May 2019	13th June 2019	20th June 2019
UAC Nig Plc	₦0.60 kobo	Nil	21st - 24th May 2019	26th of June 2019	27th June 2019
May and Baker Plc	₦0.20 kobo	Nil	22nd – 26th of May 2019	May 30, 2019	June 3rd, 2019
Cadbury Nigeria Plc	₦0.25kobo	Nil	May 20 – May 24, 2019	June 19, 2019	June 19, 2019

Recommended Stock

	CURRENT PRICE
Flour Mills Nigeria Plc	17.00
United Bank for Africa Plc	6.30
Guaranty Trust Bank Plc	33.55
Zenith Bank Plc	20.60
Presco Plc	62.75

Disclaimer

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Contact Information:

Research ~ChidinmaAnyalewechi>>damilola.chidima@dynamicportfolio.com

Securities Dealing ~ Tunde Okunola>>b.okunola@dynamicportfolio.com

Securities Dealing ~ Ernest Otuju>>e.otuju@dynamicportfolio.com