

**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
**08055550606, 08053248917, 08023160752**

### Equity Market Review- 31 December 2015

Trading activities decreased in volume as 0.25 billion shares worth ₦3.85 billion in 2,160 deals exchanged hands today, as against 1.41 billion shares worth ₦1.95 billion in 2,559 deals carried out Wednesday.

Topping in volume terms was First Bank of Nigeria Holdings Plc, Courteville Business Solutions Plc and Guaranty Trust Bank Plc while First Bank of Nigeria Holdings Plc and Guaranty Trust Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 3.11%, from 27,777.83 to 28,642.25.

Market Capitalization also increased to ₦9.85 trillion from ₦9.55 trillion the previous trading day.

A total number of 33 Stocks gained while 6 Stocks declined, leaving 40 Stocks unchanged.

Nestle Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 4.24% to close at ₦860.00 per share.

It was followed by Forte Oil Plc with ₦15.00 to close at ₦330.00. Others on the gainers list include; Nigerian Breweries Plc, Dangote Cement Plc and Mobil Oil Nigeria Plc.

On the losers' list, Julius Berger Nigeria Plc led with 2.33% to close at ₦42.00 per share.

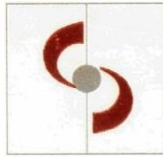
It was followed by Cadbury Nigeria Plc with 4.99% to close at ₦17.15 per share. Others on the losers list include; Cutix Plc, Skye Bank Plc and Fidson Healthcare Plc.

**Table 1: Equity Market Snapshot**

	Current 31/12/2015	Previous 30/12/2015	Absolute Change	% Change
NSE All share Index	28,642.25	27,777.83	864.42	3.11
Market Cap	9,850.61	9,553.31	297.30	3.11
Volume(MN)	251.16	1,411.12	- 1,159.96	-82.20
Value (NM)	3,854.74	1,947.07	1,907.67	97.98
Deals	2,160.00	2,559.00	- 399.00	-15.59
No. of Gainers	33.00	33.00	-	0.00
No. of Losers	6.00	9.00	- 3.00	33.33

**Table 2: Top 5 Price Gainers**

Stock	Current 31/12/2015	Previous 30/12/2015	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	860.00	825.00	35.00	4.24
FORTE OIL PLC	330.00	315.00	15.00	4.76
NIGERIAN BREWERIES PLC	136.00	124.00	12.00	9.68
DANGOTE CEMENT PLC	170.00	164.95	5.05	3.06
MOBIL OIL NIGERIA PLC	160.00	155.00	5.00	3.23



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**Table 3: Top 5 Price Losers**

Stock	Current 31/12/2015	Previous 30/12/2015	Absolute Change	% Change
	₦	₦	₦	
JULIUS BERGER NIGERIA PLC	42.00	43.00	- 1.00	-2.33
CADBURY NIGERIA PLC	17.15	18.05	- 0.90	-4.99
CUTIX PLC	1.66	1.71	- 0.05	-2.92
SKYE BANK PLC	1.58	1.62	- 0.04	-2.47
FIDSON HEALTHCARE PLC	2.50	2.53	- 0.03	-1.19

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
FIRST BANK OF NIGERIA HOLDINGS PLC	141,191,117	715,117,469.29
COURTEVILLE BUSINESS SOLUTIONS PLC	32,575,000	16,287,500.00
GUARANTY TRUST BANK PLC	13,069,020	236,682,879.47
FIDELITY BANK PLC	7,397,723	10,808,402.24
TRANSNATIONAL CORPORATION OF NIGERIA PLC	7,206,313	10,914,254.31

#### RECOMMENDED STOCKS

	CURRENT PRICE
GUARANTY TRUST BANK PLC	₦ 18.18
ACCESS BANK PLC	₦ 4.85
FIDELITY BANK PLC	₦ 1.50
MRS OIL NIGERIA PLC	₦ 49.66
UAC OF NIGERIA PLC	₦ 20.75

#### **Disclaimer**

*This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. Thus, Clients should use this report as one of many other factors in making their investment decisions. Although the report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.*