

**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
**08055550606, 08053248917, 08023160752**

### Equity Market Review- 30 December 2015

Trading activities increased in volume as 1.41 billion shares worth ₦1.95 billion in 2,559 deals exchanged hands today, as against 1.30 billion shares worth ₦3.56 billion in 2,455 deals carried out Tuesday.

Topping in volume terms was African Alliance Insurance Company Plc, First Bank of Nigeria Holdings Plc and Sterling Bank Plc while African Alliance Insurance Company Plc and First Bank of Nigeria Holdings Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 3.79%, from 26,763.24 to 27,777.83.

Market Capitalization also increased to ₦9.55 trillion from ₦9.20 trillion the previous trading day.

A total number of 33 Stocks gained while 9 Stocks declined, leaving 48 Stocks unchanged.

Nestle Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 4.30% to close at ₦825.00 per share.

It was followed by Dangote Cement Plc with ₦13.05 to close at ₦164.95. Others on the gainers list include; Nigerian Breweries Plc, Mobil Oil Nigeria Plc and Okomu Oil Palm Plc.

On the losers' list, Transcorp Hotels Plc led with 4.92% to close at ₦5.80 per share.

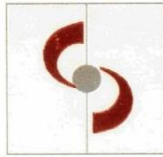
It was followed by Ecobank Transnational Incorporated with 1.23% to close at ₦16.00 per share. Others on the losers list include; Nigerian Aviation Handling Company Plc, E-Tranzact International Plc and Zenith International Bank Plc.

**Table 1: Equity Market Snapshot**

|                     | Current<br>30/12/2015 | Previous<br>29/12/2015 | Absolute<br>Change | % Change |
|---------------------|-----------------------|------------------------|--------------------|----------|
| NSE All share Index | 27,777.83             | 26,763.24              | 1,014.59           | 3.79     |
| Market Cap          | 9,553.31              | 9,201.80               | 351.51             | 3.82     |
| Volume(MN)          | 1,411.12              | 1,302.17               | 108.95             | 8.37     |
| Value (NM)          | 1,947.07              | 3,562.66               | - 1,615.59         | -45.35   |
| Deals               | 2,559.00              | 2,455.00               | 104.00             | 4.24     |
| No. of Gainers      | 33.00                 | 23.00                  | 11.00              | 47.83    |
| No. of Losers       | 9.00                  | 29.00                  | - 20.00            | 68.97    |

**Table 2: Top 5 Price Gainers**

| Stock                  | Current<br>30/12/2015 | Previous<br>29/12/2015 | Absolute<br>Change | % Change |
|------------------------|-----------------------|------------------------|--------------------|----------|
|                        | ₦                     | ₦                      | ₦                  |          |
| NESTLE NIGERIA PLC     | 825.00                | 790.98                 | 34.02              | 4.30     |
| DANGOTE CEMENT PLC     | 164.95                | 151.90                 | 13.05              | 8.59     |
| NIGERIAN BREWERIES PLC | 124.00                | 115.00                 | 9.00               | 7.83     |
| MOBIL OIL NIGERIA PLC  | 155.00                | 150.00                 | 5.00               | 3.33     |
| OKOMU OIL PALM PLC     | 28.68                 | 27.60                  | 1.08               | 3.91     |



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**Table 3: Top 5 Price Losers**

| Stock                                     | Current<br>30/12/2015 | Previous<br>29/12/2015 | Absolute<br>Change | % Change |
|---|-----------------------|------------------------|--------------------|----------|
|   | ₦                     | ₦                      | ₦                  |          |
| TRANSCORP HOTELS PLC                      | 5.80                  | 6.10                   | - 0.30             | -4.92    |
| ECOBANK TRANSNATIONAL<br>INCORPORATED     | 16.00                 | 16.20                  | - 0.20             | -1.23    |
| NIGERIAN AVIATION HANDLING<br>COMPANY PLC | 3.43                  | 3.61                   | - 0.18             | -4.99    |
| E-TRANZACT INTERNATIONAL PLC              | 3.04                  | 3.20                   | - 0.16             | -5.00    |
| ZENITH INTERNATIONAL BANK PLC             | 14.05                 | 14.20                  | - 0.15             | -1.06    |

**Table 4: Most Traded Stocks by Volume and Value**

| Company   | Volume        | Value(₦)       |
|---|---------------|----------------|
| AFRICAN ALLIANCE INSURANCE<br>COMPANY PLC         | 1,250,000,000 | 625,000,000.00 |
| FIRST BANK OF NIGERIA HOLDINGS<br>PLC             | 46,595,073    | 228,459,790.32 |
| STERLING BANK PLC                                 | 15,605,530    | 27,917,436.95  |
| MASS TELECOMMUNICATION<br>INNOVATIONS NIGERIA PLC | 10,000,000    | 5,000,000.00   |
| GUARANTY TRUST BANK PLC                           | 9,527,106     | 173,032,839.31 |

#### RECOMMENDED STOCKS

|                               | CURRENT<br>PRICE |
|-------------------------------|------------------|
| ZENITH INTERNATIONAL BANK PLC | ₦ 14.05          |
| FCMB GROUP PLC                | ₦ 1.65           |
| FIDELITY BANK PLC             | ₦ 1.47           |
| MRS OIL NIGERIA PLC           | ₦ 49.66          |
| JULIUS BERGER NIGERIA PLC     | ₦ 43.00          |

#### **Disclaimer**

*This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. Thus, Clients should use this report as one of many other factors in making their investment decisions. Although the report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.*