

DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08053248917, 08023160752

Equity Market Review- 29 December 2015

Trading activities increased in volume as 1.30 billion shares worth ₦3.56 billion in 2,455 deals exchanged hands today, as against 149.88 million shares worth ₦1.55 billion in 3,255 deals carried out Wednesday.

Topping in volume terms was Sterling Bank Plc, Wema Bank Plc and Equity Assurance Plc while Sterling Bank Plc and Diamond Bank Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 0.40%, from 26,871.24 to 26,763.24.

Market Capitalization also decreased to ₦9.20 trillion from ₦9.24 trillion the previous trading day.

A total number of 23 Stocks gained while 29 Stocks declined, leaving 52 Stocks unchanged.

Forte Oil Plc emerged the toast of investors as it topped the gainers' chart with 9.89% to close at ₦315.00 per share.

It was followed by Mobil Oil Nigeria Plc with ₦7.00 to close at ₦150.00. Others on the gainers list include; Total Nigeria Plc, Julius Berger Nigeria Plc and Cement Company of Northern Nigeria Plc.

On the losers' list, Nestle Nigeria Plc led with 1.13% to close at ₦790.98 per share.

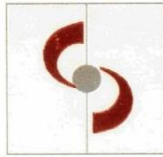
It was followed by Lafarge Africa Plc with 4.44% to close at ₦92.50 per share. Others on the losers list include; Unilever Nigeria Plc, Guinness Nigeria Plc and Glaxo Smithkline Consumer Nigeria Plc.

Table 1: Equity Market Snapshot

	Current 29/12/2015	Previous 23/12/2015	Absolute Change	% Change
NSE All share Index	26,763.24	26,871.24	- 108.00	-0.40
Market Cap	9,201.80	9,238.93	- 37.13	-0.40
Volume(MN)	1,302.17	149.88	1,152.29	768.81
Value (NM)	3,562.66	1,554.13	2,008.53	129.24
Deals	2,455.00	3,255.00	- 800.00	-24.58
No. of Gainers	23.00	22.00	1.00	4.55
No. of Losers	29.00	14.00	15.00	-107.14

Table 2: Top 5 Price Gainers

Stock	Current 29/12/2015	Previous 23/12/2015	Absolute Change	% Change
	₦	₦	₦	
FORTE OIL PLC	315.00	286.65	28.35	9.89
MOBIL OIL NIGERIA PLC	150.00	143.00	7.00	4.90
TOTAL NIGERIA PLC	147.01	145.00	2.01	1.39
JULIUS BERGER NIGERIA PLC	43.00	41.68	1.32	3.17
CEMENT COMPANY OF NORTH NIGERIA PLC	9.15	8.31	0.84	10.11



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Table 3: Top 5 Price Losers

Stock	Current 29/12/2015	Previous 23/12/2015	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	790.98	800.00	- 9.02	-1.13
LAFARGE AFRICA PLC	92.50	96.80	- 4.30	-4.44
UNILEVER NIGERIA PLC	43.25	45.50	- 2.25	-4.95
GUINNESS NIGERIA PLC	120.40	122.50	- 2.10	-1.71
GLAXO SMITHKLINE CONSUMER NIGERIA PLC	33.25	35.00	- 1.75	-5.00

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
STERLING BANK PLC	528,685,367	914,630,711.42
WEMA BANK PLC	111,747,601	96,490,247.27
EQUITY ASSURANCE PLC	100,200,000	50,100,000.00
AIICO INSURANCE PLC	83,647,772	76,119,472.52
DIAMOND BANK PLC	75,174,152	184,126,664.92

RECOMMENDED STOCKS

	CURRENT PRICE
GUARANTY TRUST BANK PLC	₦ 18.21
FCMB GROUP PLC	₦ 1.68
FIRST BANK OF NIGERIA HOLDINGS PLC	₦ 4.73
MRS OIL NIGERIA PLC	₦ 49.66
NIGERIAN AVIATION HANDLING COMPANY PLC	₦ 3.61

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