



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08023160752

Equity Market Review- 28 January 2016

Trading activities increased in volume as 273.06 million shares worth ₦2.01 billion in 2,794 deals exchanged hands today, as against 260.48 million shares worth ₦1.70 billion in 3,465 deals carried out Wednesday.

Topping in volume terms was African Alliance Insurance Co. Plc, Guaranty Trust Bank Plc and Zenith Int'l Bank Plc while Guaranty Trust Bank Plc and Zenith International Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 1.14%, from 23,333.34 to 23,598.85.

Market Capitalization also increased to ₦8.12 trillion from ₦8.02 trillion the previous trading day.

A total number of 27 Stocks gained while 13 Stocks declined, leaving 45 Stocks unchanged.

Nigerian Breweries Plc emerged the toast of investors as it topped the gainers' chart with 3.47% to close at ₦100.00 per share.

It was followed by Dangote Cement Plc with ₦1.90 to close at ₦129.40. Others on the gainers list include; Lafarge Africa Plc, Guinness Nigeria Plc and Ashaka Cement Plc.

On the losers' list, Forte Oil Plc led with 5.00% to close at ₦297.83 per share.

It was followed by Unilever Nigeria Plc with 9.73% to close at ₦35.24 per share. Others on the losers list include; UAC of Nigeria Plc, Vitafoam Nigeria Plc and Axa Mansard Insurance Plc.

Table 1: Equity Market Snapshot

	Current 28/01/2016	Previous 27/01/2016	Absolute Change	% Change
NSE All share Index	23,598.85	23,333.34	265.51	1.14
Market Cap	8,116.09	8,024.77	91.32	1.14
Volume(MN)	273.06	260.48	12.58	4.83
Value (NM)	2,006.84	1,704.76	302.08	17.72
Deals	2,794.00	3,465.00	- 671.00	-19.37
No. of Gainers	27.00	11.00	16.00	145.45
No. of Losers	13.00	24.00	- 11.00	45.83

Table 2: Top 5 Price Gainers

Stock	Current 28/01/2016	Previous 27/01/2016	Absolute Change	% Change
	₦	₦	₦	
NIGERIAN BREWERIES PLC	100.00	96.65	3.35	3.47
DANGOTE CEMENT PLC	129.40	127.50	1.90	1.49
LAFARGE AFRICA PLC	80.00	78.84	1.16	1.47
GUINNESS NIGERIA PLC	110.00	109.00	1.00	0.92
ASHAKA CEMENT PLC	24.95	24.00	0.95	3.96



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Table 3: Top 5 Price Losers

Stock	Current 28/01/2016	Previous 27/01/2016	Absolute Change	% Change
	₦	₦	₦	
FORTE OIL PLC	297.83	313.50	- 15.67	-5.00
UNILEVER NIGERIA PLC	35.24	39.04	- 3.80	-9.73
UAC OF NIGERIA PLC	20.00	20.29	- 0.29	-1.43
VITAFOAM NIGERIA PLC	4.56	4.70	- 0.14	-2.98
AXA MANSARD INSURANCE PLC	2.19	2.30	- 0.11	-4.78

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
AFRICAN ALLIANCE INSURANCE CO. PLC	61,000,000	30,500,000.00
GUARANTY TRUST BANK PLC	44,642,803	696,943,439.57
ZENITH INT'L BANK PLC	33,350,326	388,829,580.70
UNITED BANK FOR AFRICA PLC	26,792,334	77,768,327.36
UNIVERSAL INSURANCE COMPANY PLC	19,000,100	9,500,050.00

RECOMMENDED STOCKS

	CURRENT PRICE
FIRST BANK OF NIGERIA HOLDINGS PLC	₦ 4.00
UNITED BANK FOR AFRICA PLC	₦ 2.89
ZENITH INT'L BANK PLC	₦ 11.76
TRANSNATIONAL CORPORATION OF NIGERIA PLC	₦ 1.23
CADBURY NIGERIA PLC	₦ 17.54

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