



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
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Equity Market Review- 27 January 2016

Trading activities increased in volume as 260.48 million shares worth ₦1.70 billion in 3,465 deals exchanged hands today, as against 142.85 million shares worth ₦1.64 billion in 3,298 deals carried out Tuesday.

Topping in volume terms was United Bank for Africa Plc, Zenith Int'l Bank Plc and First Bank of Nigeria Holdings Plc while Zenith Int'l Bank Plc and Guaranty Trust Bank Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 2.09%, from 23,832.03 to 23,333.34.

Market Capitalization also decreased to ₦8.02 trillion from ₦8.20 trillion the previous trading day.

A total number of 11 Stocks gained while 24 Stocks declined, leaving 54 Stocks unchanged.

Seplat Petroleum Development Company Plc emerged the toast of investors as it topped the gainers' chart with 8.26% to close at ₦185.00 per share.

It was followed by Mobil Oil Nigeria Plc with ₦2.50 to close at ₦140.50. Others on the gainers list include; Cadbury Nigeria Plc, NASCON Allied Industries Plc and UAC-Property Development Company Plc.

On the losers' list, Nigerian Breweries Plc led with 4.91% to close at ₦96.65 per share.

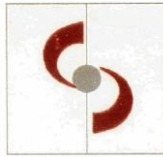
It was followed by Guinness Nigeria Plc with 2.68% to close at ₦109.00 per share. Others on the losers list include; Dangote Cement Plc, Lafarge Africa Plc and Zenith Int'l Bank Plc.

Table 1: Equity Market Snapshot

	Current 27/01/2016	Previous 26/01/2016	Absolute Change	% Change
NSE All share Index	23,333.34	23,832.03	- 498.69	-2.09
Market Cap	8,024.77	8,196.28	- 171.51	-2.09
Volume(MN)	260.48	142.85	117.63	82.35
Value (NM)	1,704.76	1,644.20	60.56	3.68
Deals	3,465.00	3,298.00	167.00	5.06
No. of Gainers	11.00	15.00	- 4.00	-26.67
No. of Losers	24.00	29.00	- 5.00	17.24

Table 2: Top 5 Price Gainers

Stock	Current 27/01/2016	Previous 26/01/2016	Absolute Change	% Change
	₦	₦	₦	
SEPLAT PETROLEUM DEVELOPMENT CO. PLC	185.00	170.88	14.12	8.26
MOBIL OIL NIGERIA PLC	140.50	138.00	2.50	1.81
CADBURY NIGERIA PLC	16.71	15.92	0.79	4.96
NASCON ALLIED INDUSTRIES PLC	6.69	6.38	0.31	4.86
UAC-PROPERTY DEVELOPMENT COMPANY PLC	5.20	5.08	0.12	2.36



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Table 3: Top 5 Price Losers

Stock	Current 27/01/2016	Previous 26/01/2016	Absolute Change	% Change
	₦	₦	₦	
NIGERIAN BREWERIES PLC	96.65	101.64	- 4.99	-4.91
GUINNESS NIGERIA PLC	109.00	112.00	- 3.00	-2.68
DANGOTE CEMENT PLC	127.50	129.83	- 2.33	-1.79
LAFARGE AFRICA PLC	78.84	81.00	- 2.16	-2.67
ZENITH INT'L BANK PLC	11.20	12.12	- 0.92	-7.59

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
UNITED BANK FOR AFRICA PLC	59,641,219	163,156,929.51
ZENITH INT'L BANK PLC	39,671,988	443,550,347.26
FIRST BANK OF NIGERIA HOLDINGS PLC	29,243,412	114,450,247.57
GUARANTY TRUST BANK PLC	27,537,898	411,058,654.78
TRANSNATIONAL CORPORATION OF NIGERIA PLC	17,347,604	20,661,779.04

RECOMMENDED STOCKS

	CURRENT PRICE
GUARANTY TRUST BANK PLC	₦ 15.35
UNITED BANK FOR AFRICA PLC	₦ 2.75
ACCESS BANK PLC	₦ 3.80
NASCON ALLIED INDUSTRIES PLC	₦ 6.69
CADBURY NIGERIA PLC	₦ 16.71

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