



**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
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### Equity Market Review- 26 January 2016

Trading activities decreased in volume as 142.85 million shares worth ₦1.64 billion in 3,298 deals exchanged hands today, as against 215.18 million shares worth ₦2.10 billion in 3,853 deals carried out Monday.

Topping in volume terms was Zenith Int'l Bank Plc, Guaranty Trust Bank Plc and First Bank of Nigeria Holdings Plc while Guaranty Trust Bank Plc and Zenith International Bank Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 0.55%, from 23,963.64 to 23,832.03.

Market Capitalization also decreased to ₦8.20 trillion from ₦8.24 trillion the previous trading day.

A total number of 15 Stocks gained while 29 Stocks declined, leaving 40 Stocks unchanged.

Seplat Petroleum Development Company Plc emerged the toast of investors as it topped the gainers' chart with 3.85% to close at ₦170.88 per share.

It was followed by 7UP Bottling Company Plc with ₦6.00 to close at ₦196.00. Others on the gainers list include; Cadbury Nigeria Plc, Julius Berger Nigeria Plc and PZ Cussons Nigeria Plc.

On the losers' list, Nestle Nigeria Plc led with 2.23% to close at ₦708.85 per share.

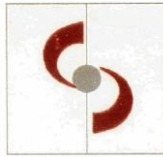
It was followed by Unilever Nigeria Plc with 4.99% to close at ₦39.04 per share. Others on the losers list include; Glaxo Smithkline Consumer Nigeria Plc, Nigerian Breweries Plc and Guaranty Trust Bank Plc.

**Table 1: Equity Market Snapshot**

	Current 26/01/2016	Previous 25/01/2016	Absolute Change	% Change
NSE All share Index	23,832.03	23,963.64	- 131.61	-0.55
Market Cap	8,196.28	8,241.54	- 45.26	-0.55
Volume(MN)	142.85	215.18	- 72.33	-33.61
Value (NM)	1,644.20	2,104.88	- 460.68	-21.89
Deals	3,298.00	3,853.00	- 555.00	-14.40
No. of Gainers	15.00	25.00	- 10.00	-40.00
No. of Losers	29.00	16.00	13.00	-81.25

**Table 2: Top 5 Price Gainers**

Stock	Current 26/01/2016	Previous 25/01/2016	Absolute Change	% Change
	₦	₦	₦	
SEPLAT PETROLEUM DEVELOPMENT CO. PLC	170.88	164.54	6.34	3.85
7UP BOTTLING COMPANY PLC	196.00	190.00	6.00	3.16
CADBURY NIGERIA PLC	15.92	14.58	1.34	9.19
JULIUS BERGER NIGERIA PLC	43.10	42.00	1.10	2.62
PZ CUSSONS NIGERIA PLC	21.00	20.25	0.75	3.70



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**Table 3: Top 5 Price Losers**

Stock	Current 26/01/2016	Previous 25/01/2016	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	708.85	725.01	- 16.16	-2.23
UNILEVER NIGERIA PLC	39.04	41.09	- 2.05	-4.99
GLAXO SMITHKLINE CONSUMER NIGERIA PLC	26.60	28.00	- 1.40	-5.00
NIGERIAN BREWERIES PLC	101.64	102.80	- 1.16	-1.13
GUARANTY TRUST BANK PLC	15.99	16.29	- 0.30	-1.84

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
ZENITH INT'L BANK PLC	17,824,339	216,112,802.08
GUARANTY TRUST BANK PLC	15,436,480	246,946,709.92
FIRST BANK OF NIGERIA HOLDINGS PLC	14,512,693	59,900,107.79
UNITED BANK FOR AFRICA PLC	10,216,159	30,459,906.61
ACCESS BANK PLC	10,119,649	41,623,806.11

**RECOMMENDED STOCKS**

	CURRENT PRICE
FIRST BANK OF NIGERIA PLC	₦ 4.12
UNITED BANK FOR AFRICA PLC	₦ 2.98
ACCESS BANK PLC	₦ 4.11
UNITED CAPITAL PLC	₦ 1.27
UNILEVER NIGERIA PLC	₦ 39.04

**Disclaimer**

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