



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08053248917, 08023160752

Equity Market Review- 25 January 2016

Trading activities decreased in volume as 215.18 million shares worth ₦2.10 billion in 3,853 deals exchanged hands today, as against 1.01 billion shares worth ₦1.89 billion in 4,229 deals carried out Friday.

Topping in volume terms was Zenith Int'l Bank Plc, United Bank for Africa Plc and Transnational Corporation of Nigeria Plc while Zenith International Bank Plc and Guaranty Trust Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.58%, from 23,826.50 to 23,963.64.

Market Capitalization also increased to ₦8.24 trillion from ₦8.19 trillion the previous trading day.

A total number of 25 Stocks gained while 16 Stocks declined, leaving 52 Stocks unchanged.

Nestle Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 2.53% to close at ₦725.01 per share.

It was followed by Guinness Nigeria Plc with ₦10.43 to close at ₦112.28. Others on the gainers list include; Seplat Petroleum Development Plc, 7UP Bottling Company Plc and Flour Mills of Nigeria Plc.

On the losers' list, Nigerian Breweries Plc led with 4.81% to close at ₦102.80 per share.

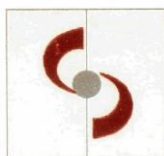
It was followed by Lafarge Africa Plc with 1.22% to close at ₦81.00 per share. Others on the losers list include; Berger Paints Plc, N. Nigeria Flour Mills Plc and First Bank of Nigeria Holdings Plc.

Table 1: Equity Market Snapshot

	Current 25/01/2016	Previous 22/01/2016	Absolute Change	% Change
NSE All share Index	23,963.64	23,826.50	137.14	0.58
Market Cap	8,241.54	8,194.38	47.16	0.58
Volume(MN)	215.18	1,005.17	- 789.99	-78.59
Value (NM)	2,104.88	1,888.35	216.53	11.47
Deals	3,853.00	4,229.00	- 376.00	-8.89
No. of Gainers	25.00	30.00	- 5.00	-16.67
No. of Losers	16.00	11.00	5.00	-45.45

Table 2: Top 5 Price Gainers

Stock	Current 25/01/2016	Previous 22/01/2016	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	725.01	707.15	17.86	2.53
GUINNESS NIGERIA PLC	112.28	101.85	10.43	10.24
SEPLAT PETROLEUM DEVELOPMENT CO. PLC	164.54	156.71	7.83	5.00
7UP BOTTLING COMPANY PLC	190.00	186.70	3.30	1.77
FLOUR MILLS OF NIGERIA PLC	17.95	16.93	1.02	6.02



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Table 3: Top 5 Price Losers

Stock	Current 25/01/2016	Previous 22/01/2016	Absolute Change	% Change
	₦	₦	₦	
NIGERIAN BREWERIES PLC	102.80	108.00	- 5.20	-4.81
LAFARGE AFRICA PLC	81.00	82.00	- 1.00	-1.22
BERGER PAINTS PLC	9.01	9.97	- 0.96	-9.63
N. NIGERIA FLOUR MILLS PLC	7.73	8.13	- 0.40	-4.92
FIRST BANK OF NIGERIA HOLDINGS PLC	4.27	4.50	- 0.23	-5.11

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
ZENITH INT'L BANK PLC	42,891,448	521,758,657.43
UNITED BANK FOR AFRICA PLC	28,176,728	85,700,209.70
TRANSNATIONAL CORPORATION OF NIGERIA PLC	23,140,558	30,523,019.28
GUARANTY TRUST BANK PLC	22,832,926	366,768,777.52
FIRST BANK OF NIGERIA HOLDINGS PLC	18,623,590	79,998,918.59

RECOMMENDED STOCKS

	CURRENT PRICE
GUARANTY TRUST BANK PLC	₦ 16.29
UNITED BANK FOR AFRICA PLC	₦ 3.00
ZENITH INTERNATIONAL BANK PLC	₦ 12.18
UAC OF NIGERIA PLC	₦ 19.93
FLOUR MILLS OF NIGERIA PLC	₦ 17.95

Disclaimer

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