

DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK
EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS

Equity Market Review- 24 March 2016

Trading activities decreased in volume as 397.5 million shares worth ₦3.28 billion in 3,742 deals exchanged hands today, as against 398.28 million shares worth ₦2.65 billion in 3,581 deals carried out Wednesday.

Topping in volume terms was Zenith Int'l Bank Plc, Guaranty Trust Bank Plc and Transnational Corporation of Nigeria Plc while Guaranty Trust Bank Plc and Zenith Int'l Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.63%, from 25,736.92 to 25,899.91.

Market Capitalization also increased to ₦8.91 trillion from ₦8.85 trillion the previous trading day.

A total number of 17 Stocks gained while 18 Stocks declined, leaving 53 Stocks unchanged.

Nigerian Breweries Plc emerged the toast of investors as it topped the gainers' chart with 3.60% to close at ₦117.70 per share.

It was followed by International Breweries Plc with ₦1.74 to close at ₦18.80. Others on the gainers list include; Mobil Oil Nigeria Plc, PZ Cussons Nigeria Plc and Eco bank Transnational Incorporated Plc.

On the losers' list, Seplat Petroleum Development Company Plc led with 2.60% to close at ₦300.00 per share.

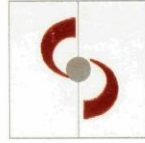
It was followed by Total Nigeria Plc with 1.72% to close at ₦140.01 per share. Others on the losers list include; Cadbury Nigeria Plc, Nestle Nigeria Plc and NASCON Allied Industries Plc.

Table 1: Equity Market Snapshot

	Current 24/03/2016	Previous 23/03/2016	Absolute Change	% Change
NSE All share Index	25,899.91	25,736.92	162.99	0.63
Market Cap	8,909.09	8,853.02	56.07	0.63
Volume(MN)	397.50	398.28	- 0.78	-0.20
Value (NM)	3,279.64	2,646.77	632.87	23.91
Deals	3,742.00	3,581.00	161.00	4.50
No. of Gainers	17.00	9.00	8.00	88.89
No. of Losers	18.00	32.00	- 14.00	43.75

Table 2: Top 5 Price Gainers

Stock	Current 24/03/2016	Previous 23/03/2016	Absolute Change	% Change
	₦	₦	₦	
NIGERIAN BREWERIES PLC	117.70	113.61	4.09	3.60
INTERNATIONAL BREWERIES PLC	18.80	17.06	1.74	10.20
MOBIL OIL NIGERIA PLC	156.00	154.91	1.09	0.70
PZ CUSSONS NIGERIA PLC	22.79	21.71	1.08	4.97
ECO BANK TRANSNATIONAL INCORPORATED PLC	14.74	14.25	0.49	3.44



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK
EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS

Table 3: Top 5 Price Losers

Stock	Current 24/03/2016	Previous 23/03/2016	Absolute Change	% Change
	₦	₦	₦	
SEPLAT PETROLEUM DEVELOPMENT CO. PLC	300.00	308.00	- 8.00	-2.60
TOTAL NIGERIA PLC	140.01	142.46	- 2.45	-1.72
CADBURY NIGERIA PLC	14.77	15.53	- 0.76	-4.89
NESTLE NIGERIA PLC	700.00	700.55	- 0.55	-0.08
NASCON ALLIED INDUSTRIES PLC	6.52	6.86	- 0.34	-4.96

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
ZENITH INT'L BANK PLC	89,386,202	1,131,520,707.32
GUARANTY TRUST BANK PLC	79,895,123	1,281,669,207.71
TRANSNATIONAL CORPORATION OF NIGERIA PLC	49,425,451	60,308,817.30
FCMB GROUP PLC	34,938,809	26,761,730.60
UNITED CAPITAL PLC	28,012,357	56,396,736.63

RECOMMENDED STOCKS

	CURRENT PRICE
ZENITH INT'L BANK PLC	₦ 13.00
UNITED BANK FOR AFRICA PLC	₦ 3.78
ACCESS BANK PLC	₦ 3.99
NIGERIAN BREWERIES PLC	₦ 117.70
TRANSNATIONAL CORPORATION OF NIGERIA PLC	₦ 1.19

Disclaimer

This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. Thus, Clients should use this report as one of many other factors in making their investment decisions. Although the report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.