

**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK**  
**EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET,**  
**LAGOS**

### **Equity Market Review- 23 March 2016**

Trading activities increased in volume as 398.28 million shares worth ₦2.65 billion in 3,581 deals exchanged hands today, as against 344.12 million shares worth ₦2.46 billion in 4,386 deals carried out Tuesday.

Topping in volume terms was United Capital Plc, Access Bank Plc and Multi-trex Integrated Foods Plc while Zenith Int'l Bank Plc and Access Bank Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 1.09%, from 26,020.32 to 25,736.92.

Market Capitalization also decreased to ₦8.85 trillion from ₦8.95 trillion the previous trading day.

A total number of 9 Stocks gained while 32 Stocks declined, leaving 50 Stocks unchanged.

Nigerian Breweries Plc emerged the toast of investors as it topped the gainers' chart with 4.04% to close at ₦113.61 per share.

It was followed by Vitafoam Nigeria Plc with ₦0.20 to close at ₦4.30. Others on the gainers list include; Nigerian Aviation Handling Company Plc, Oando Plc and Fidelity Bank Plc.

On the losers' list, Mobil Oil Nigeria Plc led with 4.64% to close at ₦154.91 per share.

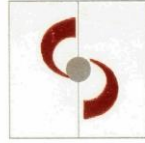
It was followed by Total Nigeria Plc with 4.99% to close at ₦142.46 per share. Others on the losers list include; Dangote Cement Plc, Guinness Nigeria Plc and Seplat Petroleum Development Co. Plc.

**Table 1: Equity Market Snapshot**

	Current 23/03/2016	Previous 22/03/2016	Absolute Change	% Change
NSE All share Index	25,736.92	26,020.32	- 283.40	-1.09
Market Cap	8,853.02	8,950.51	- 97.49	-1.09
Volume(MN)	398.28	344.12	54.16	15.74
Value (NM)	2,646.77	2,457.75	189.02	7.69
Deals	3,581.00	4,386.00	- 805.00	-18.35
No. of Gainers	9.00	15.00	- 6.00	-40.00
No. of Losers	32.00	25.00	7.00	-28.00

**Table 2: Top 5 Price Gainers**

Stock	Current 23/03/2016	Previous 22/03/2016	Absolute Change	% Change
	₦	₦	₦	
NIGERIAN BREWERIES PLC	113.61	109.20	4.41	4.04
VITAFOAM NIGERIA PLC	4.30	4.10	0.20	4.88
NIGERIAN AVIATION HANDLING CO. PLC	3.99	3.80	0.19	5.00
OANDO PLC	4.00	3.91	0.09	2.30
FIDELITY BANK PLC	1.40	1.34	0.06	4.48



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**Table 3: Top 5 Price Losers**

Stock	Current 23/03/2016	Previous 22/03/2016	Absolute Change	% Change
	₦	₦	₦	
MOBIL OIL NIGERIA PLC	154.91	162.45	- 7.54	-4.64
TOTAL NIGERIA PLC	142.46	149.95	- 7.49	-4.99
DANGOTE CEMENT PLC	164.00	168.00	- 4.00	-2.38
GUINNESS NIGERIA PLC	108.93	112.00	- 3.07	-2.74
SEPLAT PETROLEUM DEVELOPMENT CO. PLC	308.00	310.00	- 2.00	-0.65

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
UNITED CAPITAL PLC	95,963,326	199,619,836.71
ACCESS BANK PLC	60,747,297	239,841,740.88
MULTI-TREX INTEGRATED FOODS PLC	40,002,000	20,001,000.00
FCMB GROUP PLC	38,130,593	29,003,129.18
ZENITH INT'L BANK PLC	28,678,677	356,494,403.85

**RECOMMENDED STOCKS**

	CURRENT PRICE
ZENITH INT'L BANK PLC	₦ 12.54
GUARANTY TRUST BANK PLC	₦ 16.00
ACCESS BANK PLC	₦ 3.95
UNITED CAPITAL PLC	₦ 2.05
DANGOTE SUGAR REFINERY PLC	₦ 5.95

**Disclaimer**

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