



DYNAMIC PORTFOLIO LIMITED  
CAPITAL MARKET & RESEARCH UNIT  
(MEMBER OF THE NIGERIAN STOCK  
EXCHANGE)  
PENT HOUSE, 20 CAMPBELL STREET,  
LAGOS

### Equity Market Review- 22 March 2016

Trading activities decreased in volume as 344.12 million shares worth ₦2.46 billion in 4,386 deals exchanged hands today, as against 412.47 million shares worth ₦2.07 billion in 3,285 deals carried out Monday.

Topping in volume terms was Guaranty Trust Bank Plc, Fidelity Bank Plc and United Bank for Africa Plc while Guaranty Trust Bank Plc and Zenith Int'l Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.45%, from 25,902.95 to 26,020.32.

Market Capitalization also increased to ₦8.95 trillion from ₦8.91 trillion the previous trading day.

A total number of 15 Stocks gained while 25 Stocks declined, leaving 57 Stocks unchanged.

Nestle Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 3.24% to close at ₦702.00 per share.

It was followed by Nigerian Breweries Plc with ₦5.20 to close at ₦109.20. Others on the gainers list include; Guinness Nigeria Plc, Unilever Nigeria Plc and UAC of Nigeria Plc.

On the losers' list, Seplat Petroleum Development Company Plc led with 6.06% to close at ₦310.00 per share.

It was followed by PZ Cussons Nigeria Plc with 4.95% to close at ₦21.71 per share. Others on the losers list include; NASCON Allied Industries Plc, Zenith Int'l Bank Plc and UACN Property Development Co. Plc.

**Table 1: Equity Market Snapshot**

	Current 22/03/2016	Previous 21/03/2016	Absolute Change	% Change
NSE All share Index	26,020.32	25,902.95	117.37	0.45
Market Cap	8,950.51	8,910.13	40.38	0.45
Volume(MN)	344.12	412.47	- 68.35	-16.57
Value (NM)	2,457.75	2,068.83	388.92	18.80
Deals	4,386.00	3,285.00	1,101.00	33.52
No. of Gainers	15.00	16.00	- 1.00	-6.25
No. of Losers	25.00	22.00	3.00	-13.64

**Table 2: Top 5 Price Gainers**

Stock	Current 22/03/2016	Previous 21/03/2016	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	702.00	680.00	22.00	3.24
NIGERIAN BREWERIES PLC	109.20	104.00	5.20	5.00
GUINNESS NIGERIA PLC	112.00	107.99	4.01	3.71
UNILEVER NIGERIA PLC	30.92	29.45	1.47	4.99
UAC OF NIGERIA PLC	20.95	20.48	0.47	2.29



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**Table 3: Top 5 Price Losers**

Stock	Current 22/03/2016	Previous 21/03/2016	Absolute Change	% Change
	₦	₦	₦	
SEPLAT PETROLEUM DEVELOPMENT CO. PLC	310.00	330.00	- 20.00	-6.06
PZ CUSSONS NIGERIA PLC	21.71	22.84	- 1.13	-4.95
NASCON ALLIED INDUSTRIES PLC	6.86	7.22	- 0.36	-4.99
ZENITH INT'L BANK PLC	12.90	13.19	- 0.29	-2.20
UAC-PROPERTY DEVELOPMENT CO. PLC	4.85	5.10	- 0.25	-4.90

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
GUARANTY TRUST BANK PLC	69,617,682	1,139,907,564.29
FIDELITY BANK PLC	53,315,281	71,042,395.96
UNITED BANK FOR AFRICA PLC	32,642,626	121,136,300.17
ZENITH INT'L BANK PLC	32,341,915	424,993,295.90
MULTI-TREX INTEGRATED FOODS PLC	30,000,000	15,000,000.00

#### RECOMMENDED STOCKS

	CURRENT PRICE
UNITED BANK FOR AFRICA PLC	₦ 3.70
GUARANTY TRUST BANK PLC	₦ 16.30
ACCESS BANK PLC	₦ 3.90
UNILEVER NIGERIA PLC	₦ 30.92
TRANSNATIONAL CORPORATION OF NIGERIA PLC	₦ 1.15

#### **Disclaimer**

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