

DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08053248917, 08023160752

Equity Market Review- 21 December 2015

Trading activities decreased in volume as 195.98 million shares worth ₦2.39 billion in 2,387 deals exchanged hands today, as against 480.35 million shares worth ₦3.03 billion in 2,412 deals carried out Friday.

Topping in volume terms was United Bank for Africa Plc, Guaranty Trust Bank Plc and First Bank of Nigeria Holdings Plc while Guaranty Trust Bank Plc and United Bank for Africa Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.72%, from 26,537.36 to 26,728.64.

Market Capitalization also increased to ₦9.19 trillion from ₦9.12 trillion the previous trading day.

A total number of 18 Stocks gained while 17 Stocks declined, leaving 61 Stocks unchanged.

Dangote Cement Plc emerged the toast of investors as it topped the gainers' chart with 1.36% to close at ₦152.05 per share.

It was followed by Guaranty Trust Bank Plc with ₦0.95 to close at ₦20.00. Others on the gainers list include; Ecobank Transnational Incorporated, Union Bank of Nigeria and Lafarge Africa Plc.

On the losers' list, Nestle Nigeria Plc led with 1.25% to close at ₦790.00 per share.

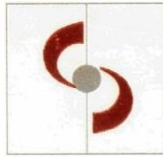
It was followed by Mobil Oil Nigeria Plc with 4.64% to close at ₦120.00 per share. Others on the losers list include; Flour Mill Nigeria Plc, UAC of Nigeria Plc and Custodian And Allied Plc.

Table 1: Equity Market Snapshot

	Current 21/12/2015	Previous 18/12/2015	Absolute Change	% Change
NSE All share Index	26,728.64	26,537.36	191.28	0.72
Market Cap	9,189.90	9,124.14	65.76	0.72
Volume(MN)	195.98	480.35	- 284.37	-59.20
Value (NM)	2,392.34	3,031.73	- 639.39	-21.09
Deals	2,387.00	2,412.00	- 25.00	-1.04
No. of Gainers	19.00	20.00	- 1.00	-5.00
No. of Losers	17.00	29.00	- 12.00	41.38

Table 2: Top 5 Price Gainers

Stock	Current 21/12/2015	Previous 18/12/2015	Absolute Change	% Change
	₦	₦	₦	
DANGOTE CEMENT PLC	152.05	150.01	2.04	1.36
GUARANTY TRUST BANK PLC	20.00	19.05	0.95	4.99
ECOBANK TRANSNATIONAL INCORPORATED	16.70	16.00	0.70	4.38
UNION BANK OF NIGERIA PLC	5.98	5.70	0.28	4.91
LAFARGE AFRICA PLC	92.25	92.00	0.25	0.27



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Table 3: Top 5 Price Losers

Stock	Current 21/12/2015	Previous 18/12/2015	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	790.00	800.00	- 10.00	-1.25
MOBIL OIL NIGERIA PLC	120.00	125.84	- 5.84	-4.64
FLOUR MILL NIGERIA PLC	19.95	21.00	- 1.05	-5.00
UAC OF NIGERIA PLC	18.75	19.00	- 0.25	-1.32
CUSTODIAN AND ALLIED PLC	4.01	4.18	- 0.17	-4.07

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
UNITED BANK FOR AFRICA PLC	38,206,269	141,144,389.35
GUARANTY TRUST BANK PLC	32,340,979	615,765,992.72
FIRST BANK OF NIGERIA HOLDINGS PLC	28,681,681	134,396,148.92
ACCESS BANK PLC	22,179,935	102,047,165.17
ZENITH INTERNATIONAL BANK PLC	8,693,144	120,460,034.52

RECOMMENDED STOCKS

	CURRENT PRICE
UNITED BANK FOR AFRICA	₦ 3.52
ACCESS BANK PLC	₦ 4.60
FIDELITY BANK PLC	₦ 1.39
NIGERIAN AVIATION HANDLING COMPANY PLC	₦ 3.44
DANGOTE CEMENT PLC	₦ 150.05

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