

**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK**  
**EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET,**  
**LAGOS**

### Equity Market Review- 21 March 2016

Trading activities increased in volume as 412.47 million shares worth ₦2.07 billion in 3,285 deals exchanged hands today, as against 222.25 million shares worth ₦1.89 billion in 3,558 deals carried out Friday.

Topping in volume terms was Zenith Int'l Bank Plc, Fidelity Bank Plc and Afromedia Plc while Zenith Int'l Bank Plc and Fidelity Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.81%, from 25,694.79 to 25,902.95.

Market Capitalization also increased to ₦8.91 trillion from ₦8.84 trillion the previous trading day.

A total number of 16 Stocks gained while 22 Stocks declined, leaving 68 Stocks unchanged.

Dangote Cement Plc emerged the toast of investors as it topped the gainers' chart with 1.82% to close at ₦168.00 per share.

It was followed by Lafarge Africa Plc with ₦1.61 to close at ₦82.61. Others on the gainers list include; Guaranty Trust Bank Plc, UAC of Nigeria Plc and Zenith Int'l Bank Plc.

On the losers' list, Mobil Oil Nigeria Plc led with 5.00% to close at ₦162.45 per share.

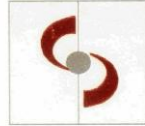
It was followed by PZ Cussons Nigeria Plc with 4.99% to close at ₦22.84 per share. Others on the losers list include; Nigerian Breweries Plc, Union Dion Salt Plc and NASCON Allied Industries Plc.

**Table 1: Equity Market Snapshot**

	Current 21/03/2016	Previous 18/03/2016	Absolute Change	% Change
NSE All share Index	25,902.95	25,694.79	208.16	0.81
Market Cap	8,910.13	8,838.53	71.60	0.81
Volume(MN)	412.47	222.25	190.22	85.59
Value (NM)	2,068.83	1,893.38	175.45	9.27
Deals	3,285.00	3,558.00	- 273.00	-7.67
No. of Gainers	16.00	15.00	1.00	6.67
No. of Losers	22.00	22.00	-	0.00

**Table 2: Top 5 Price Gainers**

Stock	Current 21/03/2016	Previous 18/03/2016	Absolute Change	% Change
	₦	₦	₦	
DANGOTE CEMENT PLC	168.00	165.00	3.00	1.82
LAFARGE AFRICA PLC	82.61	81.00	1.61	1.99
GUARANTY TRUST BANK PLC	16.38	15.67	0.71	4.53
UAC OF NIGERIA PLC	20.48	20.05	0.43	2.14
ZENITH INT'L BANK PLC	13.19	12.79	0.40	3.13



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**Table 3: Top 5 Price Losers**

Stock	Current 21/03/2016	Previous 18/03/2016	Absolute Change	% Change
	₦	₦	₦	
MOBIL OIL NIGERIA PLC	162.45	171.00	- 8.55	-5.00
PZ CUSSONS NIGERIA PLC	22.84	24.04	- 1.20	-4.99
NIGERIAN BREWERIES PLC	104.00	105.00	- 1.00	-0.95
UNION DICON SALT PLC	10.69	11.25	- 0.56	-4.98
NASCON ALLIED INDUSTRIES PLC	7.22	7.60	- 0.38	-5.00

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
ZENITH INT'L BANK PLC	50,056,105	649,269,361.19
FIDELITY BANK PLC	47,628,502	60,171,552.37
AFROMEDIA PLC	45,498,701	22,749,350.50
MULTI TREX INTEGRATED FOODS PLC	41,190,000	20,595,000.00
STANDARD ALLIANCE INSURANCE PLC	23,358,322	11,679,161.00

#### RECOMMENDED STOCKS

	CURRENT PRICE
UNITED BANK FOR AFRICA PLC	₦ 3.70
GUARANTY TRUST BANK PLC	₦ 16.38
ZENITH INT'L BANK PLC	₦ 13.40
UNITED CAPITAL PLC	₦ 1.86
UAC OF NIGERIA PLC	₦ 20.48

#### **Disclaimer**

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