

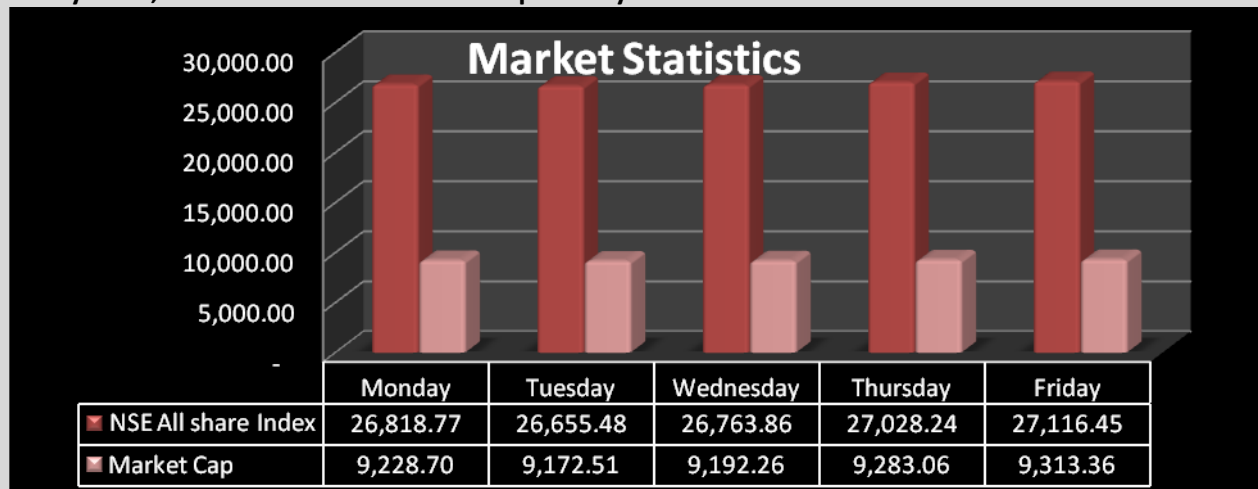


**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
 (MEMBER OF THE NIGERIAN STOCK EXCHANGE)  
 PENT HOUSE, 20 CAMPBELL STREET, LAGOS  
 08055550606, 08023160752

## MARKET STATISTICS

	Week Opening	Week Close	Absolute Change	% Change
ALL SHARE INDEX (PTS)	26,441.03	27,116.45	675.42	2.55
MAT CAP (N'TRN)	9,098.71	9,313.36	214.65	2.36

The NSE All-Share Index and Market Capitalization appreciated by 2.55% and 2.36% to close on Friday at 27,116.45 and ₦9.313 trillion respectively.



## EQUITIES

A turnover of 2.446 billion shares worth ₦ 13.145 billion in 23,680 deals were traded by investors on the floor of the Exchange in contrast to a total of 1.826 billion shares worth ₦ 14.468 billion in 20,058 deals.

Date	Deals	Turnover Volume	Turnover Value(N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
16-May-16	4,524.00	321.00	2,105.96	95.00	27.00	24.00	44.00
17-May-16	5,513.00	396.03	2,657.79	100.00	14.00	31.00	55.00
18-May-16	3,976.00	670.80	2,057.43	91.00	22.00	23.00	46.00
19-May-16	4,765.00	498.78	2,731.80	91.00	33.00	17.00	41.00
20-May-16	4,902.00	559.08	3,592.48	108.00	22.00	19.00	67.00



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#### TOP 10 PRICE GAINERS

S/N	Stock	Week close price	Week Opening Price	Absolute Change
1	NESTLE NIGERIA PLC	732.50	722.00	10.50
2	NIGERIAN BREWERIES PLC	126.00	117.95	8.05
3	LAFARGE AFRICA PLC	77.40	71.20	6.20
4	CONOIL PLC	23.00	19.06	3.94
5	DANGOTE CEMENT PLC	167.09	165.00	2.09
6	JULIUS BERGER NIGERIA PLC	45.00	43.00	2.00
7	CAP PLC	40.00	38.50	1.50
8	GUARANTY TRUST BANK PLC	20.20	18.73	1.47
9	ZENITH INTERNATIONAL BANK PLC	15.95	14.70	1.25
10	UNITED BANK FOR AFRICA PLC	4.45	3.63	0.82

#### TOP 10 PRICE LOSERS

S/N	Stock	Week close price	Week Opening Price	Absolute Change
1	FORTE OIL PLC	213.00	225.00	- 12.00
2	UNILEVER NIGERIA PLC	31.00	36.00	- 5.00
3	7UP BOTTLING COMPANY PLC	141.00	145.00	- 4.00
4	MRS OIL NIGERIA PLC	36.53	40.47	- 3.94
5	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	347.10	350.00	- 2.90
6	NCR NIGERIA PLC	8.99	10.47	- 1.48
7	TIGER BRANDED CONSUMER GOODS PLC	4.80	5.99	- 1.19
8	VITAFOAM NIGERIA PLC	4.29	5.42	- 1.13
9	TOTAL NIGERIA PLC	169.00	170.00	- 1.00
10	UAC OF NIGERIA PLC	18.81	19.55	- 0.74



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## FINANCIAL NEWS

### UNAUDITED ACCOUNTS

#### CORNERSTONE INSURANCE PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

**₦ '000 Gross Premium Written 2016 ₦4,202,798 2015 ₦ 2,107,413 (Loss)/Profit After Tax 2016 ₦177,304 2015 ₦117,367**  
**EPS 2016 (0.01) 2015 0.10**

#### BOC GASES NIGERIA PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

**₦ '000 Revenue 2016 ₦506,268 2015 ₦ 522,435 Profit After Tax 2016 ₦32,347 2015 ₦32,420 EPS 2016 0.08 2015 0.08**

## FINANCIAL NEWS

### AUDITED ACCOUNTS

#### FORTIS MICROFINANCE BANK PLC : FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2015

**₦'000 Gross Income 2015 ₦3,649,316 2014 ₦ 3,361,501 Profit After Tax 2015 ₦583,704 2014 ₦674,513 EPS 2015 0.36**  
**2014 0.41**

#### CORNERSTONE INSURANCE PLC : FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2015

**₦'000 Gross Premium Written 2015 ₦7,331,633 2014 ₦ 5,211,966 Profit After Tax 2015 ₦1,630,754 2014 ₦946,482 EPS**  
**2015 0.11 2014 0.10**

## CORPORATE ACTIONS

Company	Dividend/share	Bonus	Closure of Register	AGM Date	Payment Date
BOC Gases Nigeria Plc	5 Kobo	Nil	3rd – 10th June 2016	16th June 2016	20th June 2016
Cement Co. of Northern Nig. Plc	10 Kobo	Nil	4th – 8th July 2016	11th August 2016	16th August 2016
Eterna Plc	25 Kobo	Nil	To be advised	To be advised	To be advised
Fortis Microfinance Bank Plc	Nil	1 for 1	To be advised	To be advised	To be advised

## ETPs

Also traded during the week were a total of 307,411 units of Exchange Traded Products (ETPs) valued at ₦21.406 million executed in 38 deals compared with a total of 382,448 units valued at ₦10.288 million transacted last week in 43 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	LOTUSHAL 15	5.00	25.00	214.90
2	NEWGOLD	12.00	7,291.00	17,680,290.00
3	VETGRIF30	6.00	300,020.00	3,724,749.10
4	VETBANK	5.00	25.00	67.75
5	VETGOODS	5.00	25.00	167.25
6	VETINDEF	5.00	25.00	483.40
	<b>TOTAL</b>	<b>38.00</b>	<b>307,411.00</b>	<b>21,405,972.40</b>



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## **BONDS**

A total of 4,143 units of Federal Government Bonds valued at N 4.248 million were traded in 8 deals compared to a total of 8,033 units of Federal Government Bonds valued at N 8.923 million transacted last week in 6 deals.

S/N	Company	Trades	Volume	Value
1	FG122020S1	3.00	1,200.00	1,317,602.79
2	FG9B2019S3	3.00	1,116.00	1,252,444.87
3	FG9B2034S2	2.00	1,827.00	1,677,746.97
4	TOTAL	8.00	4,143.00	4,247,794.63

## **NASD OTC MARKET REPORT**

The Unlisted Securities Index remains at the same point when compared with next week.

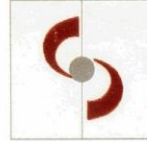
Market Capitalization also remains at the same point when compared with next week.

Trading activities decreased in volume as 277,360 securities worth ₦29,870 in 6 deals exchanged hands today, as against 277,360 securities worth ₦29,870 in 6 deals carried out last week Friday.

No security gained and no security declined, leaving 26 Securities unchanged.

## **OTC Snapshot**

OTC Snapshot	WEEK CLOSE 20/05/2016	WEEK OPEN 13/05/2016	Absolute Change	% Change
Unlisted Securities Index ["USI"]	633.47	633.47	-	0.00
Market Cap (N'bn)	417.31	417.31	-	0.00
Volume	28.20	277.36	- 249.16	-89.83
Value (N 000)	1.99	29.87	- 27.87	-93.32
Deals	11.00	6.00	5.00	83.33



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## RECOMMENDED STOCKS

STOCKS	CURRENT PRICE
	₦
ZENITH INT'L BANK PLC	15.95
GUARANTY TRUST BANK PLC	20.20
DANGOTE SUGAR REFINERY PLC	6.30
UNITED CAPITAL PLC	2.10
UNITED BANK FOR AFRICA PLC	4.45

### **Disclaimer**

*This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. Thus, Clients should use this report as one of many other factors in making their investment decisions. Although the report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.*