



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08053248917, 08023160752

Equity Market Review- 20 January 2016

Trading activities decreased in volume as 242.53 million shares worth ₦1.580 billion in 3,865 deals exchanged hands today, as against 256.44 million shares worth ₦1.974 billion in 4,731 deals carried out Tuesday.

Topping in volume terms was First City Monument Bank Group Plc, United Bank for Africa Plc and Guaranty Trust Bank Plc while Guaranty Trust Bank Plc and United Bank for Africa Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 3.91%, from 22,456.32 to 23,335.01.

Market Capitalization also increased to ₦8.03 trillion from ₦7.72 trillion the previous trading day.

A total number of 39 Stocks gained while 8 Stocks declined, leaving 50 Stocks unchanged.

Nestle Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 5.00% to close at ₦708.85 per share.

It was followed by Dangote Cement Plc with ₦5.38 to close at ₦128.89. Others on the gainers list include; Lafarge Africa Plc, Guinness Nigeria Plc and Nigerian Breweries Plc.

On the losers' list, Seplat Petroleum Development Company Plc led with 5.00% to close at ₦151.74 per share.

It was followed by Ashaka Cement Plc with 9.43% to close at ₦24.00 per share. Others on the losers list include; Flour Mills of Nigeria Plc, Ikeja Hotel Plc and Honeywell Flour mill Plc.

Table 1: Equity Market Snapshot

	Current 20/01/2016	Previous 19/01/2016	Absolute Change	% Change
NSE All share Index	23,335.01	22,456.32	878.69	3.91
Market Cap	8,025.35	7,723.15	302.20	3.91
Volume(MN)	242.53	256.44	- 13.91	-5.42
Value (NM)	1,580.32	1,973.55	- 393.23	-19.93
Deals	3,865.00	4,731.00	- 866.00	-18.30
No. of Gainers	39.00	24.00	15.00	62.50
No. of Losers	8.00	27.00	- 19.00	70.37

Table 2: Top 5 Price Gainers

Stock	Current 20/01/2016	Previous 19/01/2016	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	708.85	675.10	33.75	5.00
DANGOTE CEMENT PLC	128.89	123.51	5.38	4.36
LAFARGE AFRICA PLC	83.47	80.00	3.47	4.34
GUINNESS NIGERIA PLC	96.03	93.00	3.03	3.26
NIGERIAN BREWERIES PLC	97.60	94.65	2.95	3.12



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Table 3: Top 5 Price Losers

Stock	Current 20/01/2016	Previous 19/01/2016	Absolute Change	% Change
	₦	₦	₦	
SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	151.74	159.72	- 7.98	-5.00
ASHAKA CEMENT PLC	24.00	26.50	- 2.50	-9.43
FLOUR MILLS OF NIGERIA PLC	16.35	17.85	- 1.50	-8.40
IKEJA HOTEL PLC	2.81	3.10	- 0.29	-9.35
HONEYWELL FLOUR MILL PLC	1.63	1.80	- 0.17	-9.44

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
FCMB GROUP PLC	37,292,168	37,679,438.52
UNITED BANK FOR AFRICA PLC	36,171,296	106,783,110.14
GUARANTY TRUST BANK PLC	23,398,628	354,430,897.68
ACCESS BANK PLC	22,068,830	90,322,264.57
UNITY BANK PLC	15,559,032	10,866,753.30

RECOMMENDED STOCKS

	CURRENT PRICE
ZENITH INT'L BANK PLC	₦ 10.52
UNITED BANK FOR AFRICA PLC	₦ 2.90
GUARANTY TRUST BANK PLC	₦ 15.15
PZ CUSSONS NIGERIA PLC	₦ 20.03
UNITED CAPITAL PLC	₦ 1.24

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