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Equity Market Review- 19 April 2017

Trading activities increased in volume as N322.30 million shares worth N 1,525.50 billion in 2,907 deals exchanged hands today, as against N254.96 million shares worth N2,448.87 billion in 2,854 deals carried on Tuesday.

Topping in volume terms Law Union and Rock Insurance Plc, Diamond Bank Plc and Zenith Int'l Bank Plc, while Zenith Int'l Bank Plc and Law Union and Rock Insurance Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.49% from 25,207.07 to 25,331.77

Market Capitalization also increased to N8.77 trillion from N8.72 trillion the previous trading day.

A total number of 15 Stocks gained while 13 Stocks declined, leaving 79 Stocks unchanged.

Nestle Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 3.01% to close at N750.00 per share.

It was followed by PZ Cussons Nigeria Plc with N0.64 to close at N14.64. Others on the gainers list include; Guaranty Trust Bank Plc, First Bank Of Nigeria Holdings Plc, and Stanbic IBTC Holdings Plc.

On the Decliners' list, Okomu Oil Palm Plc with 5.01% to close at N49.88 per share.

It was followed by U.A.C.N Plc with 1.28% to close at N14.60 per share. Others on the decliners list include, Cadbury Nigeria Plc, United Capital Plc, and Honeywell Flourmills Plc.

Table 1: Equity Market Snapshot

	Current 19/04/2017	Previous 18/04/2017	Absolute Change	% Change
NSE All share Index	25,331.77	25,207.07	124.70	0.49
Market Cap	8,765.09	8,721.94	43.15	0.49
Volume(MN)	322.30	254.96	67.34	26.41
Value (NM)	1,525.50	2,448.87	- 923.37	-37.71
Deals	2,907.00	2,854.00	53.00	1.86
No. of Gainers	15.00	14.00	1.00	7.14
No. of Decliners	13.00	18.00	- 5.00	27.78

Table 2: Top 5 Price Gainers

Stock	Current 19/04/2017	Previous 18/04/2017	Absolute Change	% Change
	N	N	N	
NESTLE NIGERIA PLC	750.00	728.07	21.93	3.01
PZ CUSSONS NIGERIA PLC	14.64	14.00	0.64	4.57
GUARANTY TRUST BANK PLC	24.83	24.50	0.33	1.35
FIRST BANK OF NIGERIA HOLDINGS PLC	3.62	3.36	0.26	7.74
STANBIC IBTC HOLDINGS PLC	19.01	18.90	0.11	0.58

Table 3: Top 5 Price Decliners

Stock	Current 19/04/2017	Previous 18/04/2017	Absolute Change	% Change
	₦	₦	₦	
OKOMU OIL PALM PLC	49.88	52.51	- 2.63	-5.01
U.A.C.N PLC	14.60	14.79	- 0.19	-1.28
CADBURY NIGERIA PLC	9.30	9.46	- 0.16	-1.69
UNITED CAPITAL PLC	2.80	2.90	- 0.10	-3.45
HONEYWELL FLOURMILLS PLC	0.98	1.08	- 0.10	-9.26

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
LAW UNION AND ROCK INSURANCE PLC	90,000,000	99,000,000.00
DIAMOND BANK PLC	57,046,981	48,312,357.69
ZENITH INT'L BANK PLC	33,580,365	487,384,463.35
TRANSNATIONAL CORPORATION OF NIGERIA PLC	28,384,551	25,267,345.92
FIRST BANK OF NIGERIA HOLDINGS PLC	21,933,630	79,024,644.91

RECOMMENDED STOCKS

	CURRENT PRICE
UNITED BANK FOR AFRICA PLC	₦5.20
STANBIC IBTC HOLDINGS PLC	₦ 19.01
ACCESS BANK PLC	₦ 6.25
ZENITH INT'L BANK PLC	₦ 14.60
GUARANTY TRUST BANK PLC	₦ 24.83

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