



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK
EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS

Equity Market Review- 17 March 2016

Trading activities increased in volume as 6.868 billion shares worth ₦7.682 billion in 3,632 deals exchanged hands today, as against 4.355 billion shares worth ₦4.688 billion in 4,125 deals carried out Wednesday.

Topping in volume terms was WEMA Bank Plc, First Bank of Nigeria Holdings Plc and Zenith Int'l Bank Plc while WEMA Plc and Zenith Int'l Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.08%, from 25,657.48 to 25,679.03.

Market Capitalization also increased to ₦8.833 trillion from ₦8.826 trillion the previous trading day.

A total number of 10 Stocks gained while 21 Stocks declined, leaving 54 Stocks unchanged.

Nigerian Breweries Plc emerged the toast of investors as it topped the gainers' chart with 4.11% to close at ₦100.00 per share.

It was followed by Dangote Cement Plc with ₦1.00 to close at ₦165.00. Others on the gainers list include; Nigerian Aviation Handling Company Plc, United Bank for Africa Plc and Fidelity Bank Plc.

On the losers' list, Guinness Nigeria Plc led with 1.38% to close at ₦107.99 per share.

It was followed by PZ Cussons Nigeria Plc with 3.84% to close at ₦24.04 per share. Others on the losers list include; Eco bank Transnational Incorporated Plc, Berger Paints Plc and NASCON Allied Industries Plc.

Table 1: Equity Market Snapshot

	Current 17/03/2016	Previous 16/03/2016	Absolute Change	% Change
NSE All share Index	25,679.03	25,657.48	21.55	0.08
Market Cap	8,833.11	8,825.70	7.41	0.08
Volume(MN)	6,867.81	4,355.48	2,512.33	57.68
Value (NM)	7,682.01	4,688.33	2,993.68	63.85
Deals	3,632.00	4,125.00	- 493.00	-11.95
No. of Gainers	10.00	9.00	1.00	11.11
No. of Losers	21.00	24.00	- 3.00	12.50

Table 2: Top 5 Price Gainers

Stock	Current 17/03/2016	Previous 16/03/2016	Absolute Change	% Change
	₦	₦	₦	
NIGERIAN BREWERIES PLC	100.00	96.05	3.95	4.11
DANGOTE CEMENT PLC	165.00	164.00	1.00	0.61
NIGERIAN AVIATION HANDLING COMPANY PLC	4.00	3.91	0.09	2.30
UNITED BANK FOR AFRICA PLC	3.67	3.60	0.07	1.94
FIDELITY BANK PLC	1.23	1.18	0.05	4.24



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Table 3: Top 5 Price Losers

Stock	Current 17/03/2016	Previous 16/03/2016	Absolute Change	% Change
	₦	₦	₦	
GUINNESS NIGERIA PLC	107.99	109.50	- 1.51	-1.38
PZ CUSSONS NIGERIA PLC	24.04	25.00	- 0.96	-3.84
ECO BANK TRANSNATIONAL INC. PLC	15.00	15.45	- 0.45	-2.91
BERGER PAINTS PLC	9.01	9.42	- 0.41	-4.35
NASCON ALLIED INDUSTRIES PLC	7.60	8.00	- 0.40	-5.00

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
WEMA BANK PLC	6,669,014,963	6,001,879,445.07
FIRST BANK OF NIGERIA HOLDINGS PLC	44,672,851	161,818,030.65
ZENITH INT'L BANK PLC	31,744,055	391,966,402.41
UNITED BANK FOR AFRICA PLC	21,617,001	77,270,408.38
ACCESS BANK PLC	18,758,749	79,273,239.14

RECOMMENDED STOCKS

	CURRENT PRICE
UNITED BANK FOR AFRICA PLC	₦ 3.67
GUARANTY TRUST BANK PLC	₦ 16.35
ZENITH INT'L BANK PLC	₦ 12.27
NIGERIAN BREWERIES PLC	₦ 100.00
TRANSNATIONAL CORPORATION OF NIGERIA PLC	₦ 1.13

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