



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08023160752

Equity Market Review- 17 February 2016

Trading activities increased in volume as 335.61 million shares worth ₦1.95 billion in 2,847 deals exchanged hands today, as against 290.94 million shares worth ₦2.88 billion in 2,934 deals carried out Tuesday.

Topping in volume terms was Resort Savings & Loans Plc, United Bank for Africa Plc and FCMB Group Plc while Guaranty Trust Bank Plc and United Bank for Africa Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 1.87%, from 24,514.91 to 24,056.12.

Market Capitalization also decreased to ₦8.27 trillion from ₦8.43 trillion the previous trading day.

A total number of 13 Stocks gained while 27 Stocks declined, leaving 54 Stocks unchanged.

Seplat Petroleum Development Company Plc emerged the toast of investors as it topped the gainers' chart with 5.00% to close at ₦274.37 per share.

It was followed by Eco bank Transnational Incorporated Plc with ₦0.25 to close at ₦15.00. Others on the gainers list include; Nigerian Aviation Handling Company Plc, Stanbic IBTC Holdings Plc and NPF Microfinance Bank Plc.

On the losers' list, Nestle Nigeria Plc led with 2.55% to close at ₦650.00 per share.

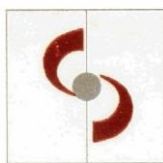
It was followed by Dangote Cement Plc with 4.23% to close at ₦139.83 per share. Others on the losers list include; Guinness Nigeria Plc, Unilever Nigeria Plc and Ashaka Cement Plc.

Table 1: Equity Market Snapshot

	Current 17/02/2016	Previous 16/02/2016	Absolute Change	% Change
NSE All share Index	24,056.12	24,514.91	- 458.79	-1.87
Market Cap	8,273.35	8,431.13	- 157.78	-1.87
Volume(MN)	335.61	290.94	44.67	15.35
Value (NM)	1,952.37	2,880.55	- 928.18	-32.22
Deals	2,847.00	2,934.00	- 87.00	-2.97
No. of Gainers	13.00	16.00	- 3.00	-18.75
No. of Losers	27.00	19.00	8.00	-42.11

Table 2: Top 5 Price Gainers

Stock	Current 17/02/2016	Previous 16/02/2016	Absolute Change	% Change
	₦	₦	₦	
SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	274.37	261.31	13.06	5.00
ECO BANK TRANSNATIONAL INCORPORATED PLC	15.00	14.75	0.25	1.69
NIGERIAN AVIATION HANDLING COMPANY PLC	3.70	3.53	0.17	4.82
STANBIC IBTC HOLDINGS PLC	14.15	14.00	0.15	1.07
NPF MICROFINANCE BANK PLC	1.08	1.03	0.05	4.85



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Table 3: Top 5 Price Losers

Stock	Current 17/02/2016	Previous 16/02/2016	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	650.00	667.00	- 17.00	-2.55
DANGOTE CEMENT PLC	139.83	146.00	- 6.17	-4.23
GUINNESS NIGERIA PLC	115.42	120.80	- 5.38	-4.45
UNILEVER NIGERIA PLC	27.98	29.45	- 1.47	-4.99
ASHAKA CEMENT PLC	24.00	25.00	- 1.00	-4.00

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
RESORT SAVINGS AND LOANS PLC	108,000,000	54,000,000.00
UNITED BANK FOR AFRICA PLC	82,763,714	248,370,554.19
FCMB GROUP PLC	24,920,906	21,813,831.64
GUARANTY TRUST BANK PLC	16,606,472	269,116,225.56
ZENITH INT'L BANK PLC	15,209,857	174,243,236.90

RECOMMENDED STOCKS

	CURRENT PRICE
ACCESS BANK PLC	₦ 4.14
GUARANTY TRUST BANK PLC	₦ 16.18
UNITED BANK FOR AFRICA PLC	₦ 2.99
UNITED CAPITAL PLC	₦ 1.35
UNILEVER NIGERIA PLC	₦ 27.98

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