



**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
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## **TOTAL NIGERIA PLC**

Total Nigeria Plc declares proposed Final dividend of N7.00: Total Nigeria Plc released its Audited Financial year end 2016. The Company recorded an 0.87% increase in Finance Income from N2.031 billion to N0.273 billion. Interest Expense increased by 0.52% from N(1.79) billion to N0.85

billion. Profit before tax increased by 2.13% from N6.50 billion to N20.35billion. Other Income increased by 0.20% from N1.20 billion to N1.45 billion. The Company recorded a Profit after tax of N14.797 billion compared to N4.047 billion in 2015. The basic and diluted EPS stood at N41.44k.

Total Nigeria Plc Corporate Action: The Company has 339,521,837 shares of 50kobo each and initial interim dividend of N10.00 per share was paid during the year. At the board of directors meeting of March 10,2017; a final dividend of N7.00 was proposed for the year ended 31st Dec 2016 compared to N12.00 declared in 2015.

Closure date: April 17-21, 2017

Payment date: June 12, 2017

AGM date: June 9, 2017

## **FINANCIAL SUMMARY OF INCOME STATEMENT AS AT 31 DECEMBER, 2016**

	<b>2016</b>	<b>2015</b>	<b>% Changes</b>
	<b>₦'000</b>	<b>₦'000</b>	
<b>Revenue</b>	<b>290,952,520.00</b>	<b>208,027,688.00</b>	<b>0.40</b>
<b>Profit before tax</b>	<b>20,353,076.00</b>	<b>6,495,390.00</b>	<b>2.13</b>
<b>Profit after tax</b>	<b>14,797,095.00</b>	<b>4,047,051.00</b>	<b>2.66</b>
<b>Earnings per Share(Basic &amp; Dilluted)</b>	<b>41.44</b>	<b>11.92</b>	<b>-</b>
<b>Proposed dividend</b>	<b>5,771,870.00</b>	<b>4,753,305.00</b>	<b>-</b>

## **RECOMMENDATION**

We recommend a buy option because the share price has a propensity to increase in a long span. The stock is highly recommended to long term investors.

### **Disclaimer**

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