



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK
EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS

Equity Market Review- 16 March 2016

Trading activities increased in volume as 4.355 billion shares worth ₦4.688 billion in 4,125 deals exchanged hands today, as against 287.04 million shares worth ₦2.669 billion in 4,561 deals carried out Tuesday.

Topping in volume terms was Unity Kapital Assurance Plc, Zenith International Bank Plc and United Bank for Africa Plc while Unity Kapital Assurance Plc and Zenith Int'l Bank Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 0.34%, from 25,745.13 to 25,657.48.

Market Capitalization also decreased to ₦8.83 trillion from ₦8.86 trillion the previous trading day.

A total number of 9 Stocks gained while 24 Stocks declined, leaving 55 Stocks unchanged.

Nigerian Breweries Plc emerged the toast of investors as it topped the gainers' chart with 3.28% to close at ₦96.05 per share.

It was followed by Dangote Sugar Refinery Plc with ₦0.30 to close at ₦6.31. Others on the gainers list include; Stanbic IBTC Holdings Plc, Guaranty Trust Bank Plc and Champion Breweries Plc.

On the losers' list, Nestle Nigeria Plc led with 1.45% to close at ₦680.00 per share.

It was followed by Guinness Nigeria Plc with 2.92% to close at ₦109.5 per share. Others on the losers list include; 7UP Bottling Company Plc, UAC of Nigeria Plc and Eco bank Transnational Incorporated Plc.

Table 1: Equity Market Snapshot

	Current 16/03/2016	Previous 15/03/2016	Absolute Change	% Change
NSE All share Index	25,657.48	25,745.13	- 87.65	-0.34
Market Cap	8,825.70	8,855.85	- 30.15	-0.34
Volume(MN)	4,355.48	287.04	4,068.44	1417.38
Value (NM)	4,688.33	2,668.57	2,019.76	75.69
Deals	4,125.00	4,561.00	- 436.00	-9.56
No. of Gainers	9.00	13.00	- 4.00	-30.77
No. of Losers	24.00	26.00	- 2.00	7.69

Table 2: Top 5 Price Gainers

Stock	Current 16/03/2016	Previous 15/03/2016	Absolute Change	% Change
	₦	₦	₦	
NIGERIAN BREWERIES PLC	96.05	93.00	3.05	3.28
DANGOTE SUGAR REFINERY PLC	6.31	6.01	0.30	4.99
STANBIC IBTC PLC	15.50	15.30	0.20	1.31
GUARANTY TRUST BANK PLC	16.40	16.20	0.20	1.23
CHAMPION BREWERIES PLC	3.13	3.00	0.13	4.33



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Table 3: Top 5 Price Losers

Stock	Current 16/03/2016	Previous 15/03/2016	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	680.00	690.00	- 10.00	-1.45
GUINNESS NIGERIA PLC	109.50	112.79	- 3.29	-2.92
7UP BOTTLING COMPANY PLC	151.59	154.00	- 2.41	-1.56
UAC OF NIGERIA PLC	20.02	20.95	- 0.93	-4.44
ECO BANK TRANSNATIONAL INCORPORATED PLC	15.45	16.26	- 0.81	-4.98

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
UNITY KAPITAL ASSURANCE PLC	4,160,000,000	3,203,200,000.00
ZENITH INT'L BANK PLC	44,521,396	560,549,760.74
UNITED BANK FOR AFRICA PLC	21,685,302	78,336,800.76
FCMB GROUP PLC	17,466,731	14,099,110.64
TRANSNATIONAL CORPORATION OF NIGERIA PLC	14,769,153	16,277,683.06

RECOMMENDED STOCKS

	CURRENT PRICE
UNITED BANK FOR AFRICA PLC	₦ 3.60
GUARANTY TRUST BANK PLC	₦ 16.40
ZENITH INT'L BANK PLC	₦ 12.35
DANGOTE SUGAR REFINERY PLC	₦ 6.31
UNITED CAPITAL PLC	₦ 1.68

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