



**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
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### Equity Market Review- 16 February 2016

Trading activities increased in volume as 290.94 million shares worth ₦2.88 billion in 2,934 deals exchanged hands today, as against 283.52 million shares worth ₦2.92 billion in 3,030 deals carried out Monday.

Topping in volume terms was Guaranty Trust Bank Plc, Zenith Int'l Bank Plc and Fidelity Bank Plc while Guaranty Trust Bank Plc and Zenith Int'l Bank Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 1.26%, from 24,827.50 to 24,514.91.

Market Capitalization also decreased to ₦8.43 trillion from ₦8.54 trillion the previous trading day.

A total number of 16 Stocks gained while 19 Stocks declined, leaving 54 Stocks unchanged.

Guinness Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 1.75% to close at ₦120.80 per share.

It was followed by Glaxo Smithkline Consumer Nigeria Plc with ₦1.04 to close at ₦21.93. Others on the gainers list include; Portland Paints and Products Nigeria Plc, First Bank of Nigeria Holdings Plc and Eterna Oil Plc.

On the losers' list, Dangote Cement Plc led with 3.94% to close at ₦146.00 per share.

It was followed by 7UP Bottling Company Plc with 2.58% to close at ₦170.00 per share. Others on the losers list include; Nestle Nigeria Plc, Nigerian Breweries Plc and Flour Mills of Nigeria Plc.

**Table 1: Equity Market Snapshot**

	Current 16/02/2016	Previous 15/02/2016	Absolute Change	% Change
NSE All share Index	24,514.91	24,827.50	- 312.59	-1.26
Market Cap	8,431.13	8,538.64	- 107.51	-1.26
Volume(MN)	290.94	283.52	7.42	2.62
Value (NM)	2,880.55	2,923.13	- 42.58	-1.46
Deals	2,934.00	3,030.00	- 96.00	-3.17
No. of Gainers	16.00	13.00	3.00	23.08
No. of Losers	19.00	25.00	- 6.00	24.00

**Table 2: Top 5 Price Gainers**

Stock	Current 16/02/2016	Previous 15/02/2016	Absolute Change	% Change
	₦	₦	₦	
GUINNESS NIGERIA PLC	120.80	118.72	2.08	1.75
GLAXO SMITHKLINE CONSUMER NIGERIA PLC	21.93	20.89	1.04	4.98
PORTLAND PAINTS AND PRODUCTS NIGERIA PLC	3.90	3.74	0.16	4.28
FIRST BANK OF NIGERIA HOLDINGS PLC	3.91	3.77	0.14	3.71
ETERNA OIL PLC	1.92	1.83	0.09	4.92



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**Table 3: Top 5 Price Losers**

Stock	Current 16/02/2016	Previous 15/02/2016	Absolute Change	% Change
	₦	₦	₦	
DANGOTE CEMENT PLC	146.00	151.99	- 5.99	-3.94
7UP BOTTLING COMPANY PLC	170.00	174.50	- 4.50	-2.58
NESTLE NIGERIA PLC	667.00	670.00	- 3.00	-0.45
NIGERIAN BREWERIES PLC	96.03	97.20	- 1.17	-1.20
FLOUR MILLS OF NIGERIA PLC	19.00	19.50	- 0.50	-2.56

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
GUARANTY TRUST BANK PLC	100,476,927	1,658,488,114.53
ZENITH INT'L BANK PLC	35,906,096	413,631,993.88
FIDELITY BANK PLC	33,897,100	43,724,059.84
FCMB GROUP PLC	16,637,286	14,983,560.11
PORTLAND PAINTS AND PRODUCTS NIGERIA PLC	15,000,000	58,496,829.50

#### RECOMMENDED STOCKS

	CURRENT PRICE
ACCESS BANK PLC	₦ 4.10
FIRST BANK OF NIGERIA HOLDINGS PLC	₦ 3.91
UNITED BANK FOR AFRICA PLC	₦ 3.00
DANGOTE SUGAR REFINERY PLC	₦ 5.60
FLOUR MILLS OF NIGERIA PLC	₦ 19.00

#### ***Disclaimer***

*This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. Thus, Clients should use this report as one of many other factors in making their investment decisions. Although the report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.*