

DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK
EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS

Equity Market Review- 15 March 2016

Trading activities increased in volume as 287.04 million shares worth ₦2.669 billion in 4,561 deals exchanged hands today, as against 174.50 million shares worth ₦1.406 billion in 3,632 deals carried out Monday.

Topping in volume terms was United Bank for Africa Plc, Zenith International Bank Plc and Transnational Corporation of Nigeria Plc while Zenith Int'l Bank Plc and Guaranty Trust Bank Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 0.42%, from 25,853.58 to 25,745.13.

Market Capitalization also decreased to ₦8.86 trillion from ₦8.89 trillion the previous trading day.

A total number of 13 Stocks gained while 26 Stocks declined, leaving 54 Stocks unchanged.

Dangote Cement Plc emerged the toast of investors as it topped the gainers' chart with 1.23% to close at ₦164.00 per share.

It was followed by Conoil Plc with ₦1.86 to close at ₦20.10. Others on the gainers list include; The Okomu Oil Palm Company Plc, 7UP Bottling Company Plc and Stanbic IBTC Holdings Plc.

On the losers' list, Nigerian Breweries Plc led with 4.12% to close at ₦93.00 per share.

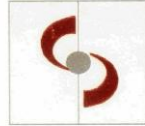
It was followed by Eco bank Transnational Incorporated Plc with 9.72% to close at ₦16.26 per share. Others on the losers list include; Seplat Petroleum Development Company Plc, Oando Plc and Guaranty Trust Bank Plc.

Table 1: Equity Market Snapshot

	Current 15/03/2016	Previous 14/03/2016	Absolute Change	% Change
NSE All share Index	25,745.13	25,853.58	- 108.45	-0.42
Market Cap	8,855.85	8,893.15	- 37.30	-0.42
Volume(MN)	287.04	174.50	112.54	64.49
Value (NM)	2,668.57	1,406.08	1,262.49	89.79
Deals	4,561.00	3,632.00	929.00	25.58
No. of Gainers	13.00	16.00	- 3.00	-18.75
No. of Losers	26.00	20.00	6.00	-30.00

Table 2: Top 5 Price Gainers

Stock	Current 15/03/2016	Previous 14/03/2016	Absolute Change	% Change
	₦	₦	₦	
DANGOTE CEMENT PLC	164.00	162.00	2.00	1.23
CONOIL PLC	20.10	18.24	1.86	10.20
THE OKOMU OIL PALM COMPANY PLC	33.07	31.50	1.57	4.98
7UP BOTTLING COMPANY PLC	154.00	153.43	0.57	0.37
STANBIC IBTC HOLDINGS PLC	15.30	14.75	0.55	3.73



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Table 3: Top 5 Price Losers

Stock	Current 15/03/2016	Previous 14/03/2016	Absolute Change	% Change
	₦	₦	₦	
NIGERIAN BREWERIES PLC	93.00	97.00	- 4.00	-4.12
ECO BANK TRANSNATIONAL INCORPORATED PLC	16.26	18.01	- 1.75	-9.72
SEPLAT PETROLEUM DEVELOPMENT CO. PLC	350.00	351.00	- 1.00	-0.28
OANDO PLC	4.82	5.33	- 0.51	-9.57
GUARANTY TRUST BANK PLC	16.20	16.61	- 0.41	-2.47

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
UNITED BANK FOR AFRICA PLC	71,981,533	269,169,272.92
ZENITH INT'L BANK PLC	31,187,922	403,549,637.99
TRANSNATIONAL CORPORATION OF NIGERIA PLC	24,090,695	27,641,625.48
GUARANTY TRUST BANK PLC	16,476,426	273,236,491.23
TIGER BRANDED CONSUMER GOODS PLC	15,627,864	47,491,930.79

RECOMMENDED STOCKS

	CURRENT PRICE
UNITED BANK FOR AFRICA PLC	₦ 3.74
ACCESS BANK PLC	₦ 4.58
ZENITH INT'L BANK PLC	₦ 12.83
FLOUR MILL OF NIGERIA PLC	₦ 19.29
THE OKOMU OIL PALM COMPANY PLC	₦ 33.07

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