

DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08053248917, 08023160752

Equity Market Review- 14 December 2015

Trading activities increased in volume as 417.84 million shares worth ₦2.97 billion in 2,710 deals exchanged hands today, as against 141.40 million shares worth ₦3.07 billion in 2,843 deals carried out Friday.

Topping in volume terms was Champion Breweries Plc, Tiger Branded Consumer Goods Plc and First Bank of Nigeria Holdings Plc while Champion Breweries Plc and First Bank of Nigeria Holdings Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 0.33%, from 27,269.71 to 27,179.28.

Market Capitalization also decreased to ₦9.34 trillion from ₦9.38 trillion the previous trading day.

A total number of 15 Stocks gained while 23 Stocks declined, leaving 44 Stocks unchanged.

Guinness Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 1.96% to close at ₦127.45 per share.

It was followed by Lafarge Africa Plc with ₦1.34 to close at ₦91.34. Others on the gainers list include; Flour Mills Nigeria Plc, Berger Paints Plc and Greif Nigeria Plc.

On the losers' list, Seplat Petroleum Development Company Limited led with 3.38% to close at ₦210.00 per share.

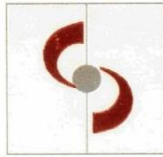
It was followed by Forte Oil Plc with 2.24% to close at ₦242.00 per share. Others on the losers list include; Stanbic IBTC Holdings, Okomu Oil Palm Plc and UAC of Nigeria Plc.

Table 1: Equity Market Snapshot

	Current 14/12/2015	Previous 11/12/2015	Absolute Change	% Change
NSE All share Index	27,179.28	27,269.71	- 90.43	-0.33
Market Cap	9,344.85	9,375.94	- 31.09	-0.33
Volume(MN)	417.84	141.40	276.44	195.50
Value (NM)	2,974.45	3,069.06	- 94.61	-3.08
Deals	2,710.00	2,843.00	- 133.00	-4.68
No. of Gainers	15.00	23.00	- 8.00	-34.78
No. of Losers	23.00	16.00	7.00	-43.75

Table 2: Top 5 Price Gainers

Stock	Current 14/12/2015	Previous 11/12/2015	Absolute Change	% Change
	₦	₦	₦	
GUINNESS NIGERIA PLC	127.45	125.00	2.45	1.96
LAFARGE AFRICA PLC	91.34	90.00	1.34	1.49
FLOUR MILLS NIGERIA PLC	21.00	20.47	0.53	2.59
BERGER PAINTS PLC	10.34	9.85	0.49	4.97
GREIF NIGERIA PLC	9.83	9.37	0.46	4.91



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Table 3: Top 5 Price Losers

Stock	Current 14/12/2015	Previous 11/12/2015	Absolute Change	% Change
	₦	₦	₦	
SEPLAT PETROLEUM DEVELOPMENT COMPANY LIMITED	210.00	217.35	- 7.35	-3.38
FORTE OIL PLC	242.00	248.00	- 6.00	-2.42
STANBIC IBTC HOLDINGS	16.11	16.90	- 0.79	-4.67
OKOMU OIL PALM PLC	29.00	29.65	- 0.65	-2.19
UAC OF NIGERIA PLC	23.68	24.20	- 0.52	-2.15

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
CHAMPION BREWERIES PLC	100,082,150	369,313,583.50
TIGER BRANDED CONSUMER GOODS PLC	63,474,525	79,977,642.66
FIRST BANK OF NIGERIA HOLDINGS PLC	53,632,881	254,645,446.10
UNITED BANK FOR AFRICA PLC	41,488,850	156,418,068.40
ACCESS BANK PLC	27,159,390	134,001,260.22

RECOMMENDED STOCKS

	CURRENT PRICE
GUARANTY TRUST BANK PLC	₦ 19.00
ACCESS BANK PLC	₦ 4.90
FCMB GROUP PLC	₦ 1.90
JULIUS BERGER NIGERIA PLC	₦ 37.81
FLOUR MILLS NIGERIA PLC	₦ 21.00

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