

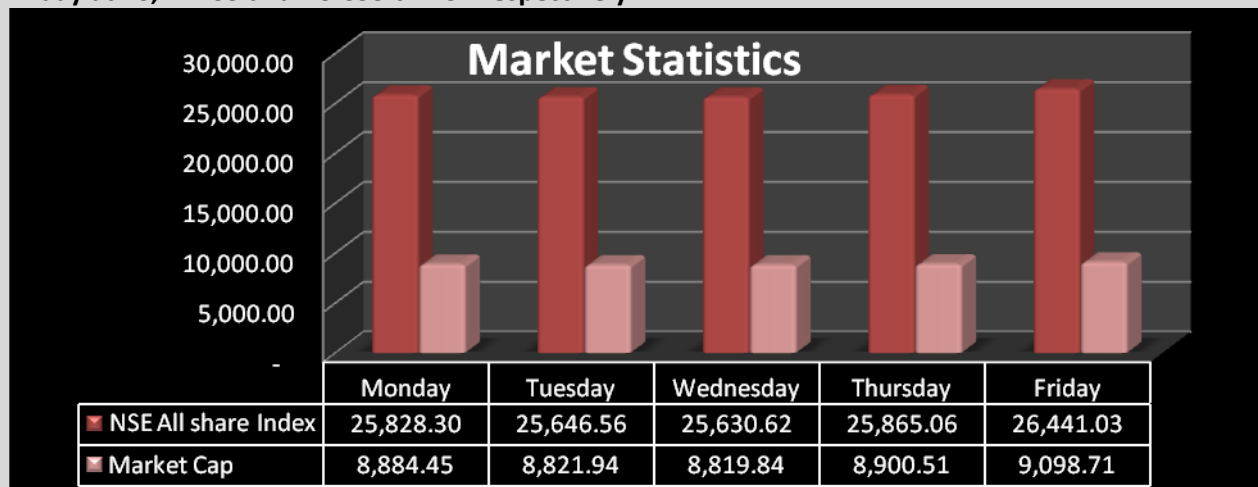


DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
 PENT HOUSE, 20 CAMPBELL STREET, LAGOS
 08055550606, 08023160752

MARKET STATISTICS

	Week Opening	Week Close	Absolute Change	% Change
ALL SHARE INDEX (PTS)	25,701.60	26,441.03	739.43	2.88
MAT CAP (N'TRN)	8,840.87	9,098.71	257.84	2.92

The NSE All-Share Index and Market Capitalization appreciated by 2.88% and 2.92% to close on Friday at 26,441.03 and ₦9.099 trillion respectively.



EQUITIES

A turnover of 1.826 billion shares worth ₦ 14.468 billion in 20,058 deals were traded by investors on the floor of the Exchange in contrast to a total of 910.67 million shares worth ₦ 6.409 billion in 15,023 deals.

Date	Deals	Turnover Volume	Turnover Value(N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
09-May-16	3,655.00	559.96	6,441.01	94.00	29.00	18.00	47.00
10-May-16	3,885.00	237.84	1,360.82	96.00	32.00	17.00	47.00
11-May-16	3,538.00	198.46	1,600.20	97.00	31.00	20.00	46.00
12-May-16	3,457.00	261.94	1,491.06	88.00	37.00	11.00	40.00
13-May-16	5,523.00	567.59	3,575.33	97.00	51.00	10.00	36.00

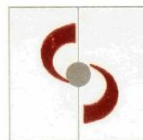


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S/N	Stock	Week close price	Week Opening Price	Absolute Change
1	NESTLE NIGERIA PLC	722.00	690.00	32.00
2	MOBIL OIL NIGERIA PLC	175.00	155.09	19.91
3	TOTAL NIGERIA PLC	170.00	157.00	13.00
4	SEPLAT PETROLEUM PLC	350.00	340.00	10.00
5	FORTE OIL PLC	225.00	219.92	5.08
6	UNILEVER NIGERIA PLC	36.00	32.24	3.76
7	NIGERIAN BREWERIES PLC	117.95	115.08	2.87
8	PZ CUSSONS NIGERIA PLC	23.00	20.62	2.38
9	TIGER BRANDED CONSUMER GOODS PLC	5.99	3.99	2.00
10	CONOIL PLC	19.06	17.27	1.79

TOP 10 PRICE LOSERS

S/N	Stock	Week close price	Week Opening Price	Absolute Change
1	MRS OIL NIGERIA PLC	40.47	44.83	- 4.36
2	DANGOTE CEMENT PLC	165.00	168.00	- 3.00
3	UNIVERSITY PRESS PLC	4.89	5.70	- 0.81
4	PRESCO PLC	35.02	35.70	- 0.68
5	BERGER PAINTS PLC	8.11	8.53	- 0.42
6	LAFARGE AFRICA PLC	71.20	71.50	- 0.30
7	CAVERTON OFFSHORE SUPPORT GROUP PLC	1.51	1.65	- 0.14
8	PORTLAND PAINTS AND PRODUCTS NIGERIA PLC	2.06	2.17	- 0.11
9	CUSTODIAN AND ALLIED PLC	3.70	3.80	- 0.10
10	THE OKOMU OIL PALM COMPANY PLC	29.01	29.11	- 0.10



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FINANCIAL NEWS

UNAUDITED ACCOUNTS

STANDARD ALLIANCE INSURANCE PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

₦'000 Gross Premium Written 2016 ₦1,287,423 2015 ₦ 1,566,563 Profit After Tax 2016 ₦67,346 2015 ₦336,524 EPS 2016 0.01 2015 0.05

SCOA NIGERIA PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

₦'000 Revenue 2016 ₦1,265,220 2015 ₦ 818,040 Profit After Tax 2016 ₦2,945 2015 ₦20,396 EPS 2016 0.01 2015 0.03

SOVEREIGN TRUST INSURANCE PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

₦'000 Gross Premium Written 2016 ₦2,330,479 2015 ₦ 2,420,756 Profit After Tax 2016 ₦215,507 2015 ₦179,574 EPS 2016 0.03 2015 0.05

JOHN HOLT PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

₦'000 M 2016 ₦1,326 2015 ₦ 1,260 Profit/(Loss) After Tax 2016 ₦7 2015 ₦610 EPS 2016 0.02 2015 (1.57)

GOLDLINK INSURANCE PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2015

₦'000 Gross Premium Written 2015 ₦2,065,240 2014 ₦ 2,547,272 (Loss)/Profit After Tax 2015 ₦1,021,169 2014 ₦66,648

ABBEY MORTGAGE BANK PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

₦'000 Gross Earnings 2016 ₦312,289 2015 ₦ 331,079 Profit After Tax 2016 ₦7,688 2015 ₦34,796 EPS 2016 0.73 2015 3.31

UNITY BANK PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

₦'000 Gross Earnings 2016 ₦12,400,294 2015 ₦ 16,510,930 Profit After Tax 2016 ₦972,304 2015 ₦3,624,726 EPS 2016 0.08 2015 0.06

C & I LEASING PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

₦'000 Gross Earnings 2016 ₦4,373,007 2015 ₦ 4,763,836 Profit After Tax 2016 ₦95,972 2015 ₦219,702 EPS 2016 0.06 2015 0.014

FINANCIAL NEWS

AUDITED ACCOUNTS

UNITY BANK PLC : FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2015

₦'000 Gross Earnings 2015 ₦78,826,680 2014 ₦ 77,348,584 Profit After Tax 2015 ₦4,689,157 2014 ₦10,692,476 EPS 2015 0.12 2014 0.17

PRESCO PLC : FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2015

₦'000 Revenue 2015 ₦10,448,353 2014 ₦ 9,137,704 Profit After Tax 2015 ₦2,320,794 2014 ₦5,194,043 EPS 2015 2.32 2014 5.19

INTERNATIONAL BREWERIES PLC : FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2015

₦'000 Revenue 2015 ₦23,269,364 2014 ₦ 20,649,295 Profit After Tax 2015 ₦2,652,748 2014 ₦1,946,490 EPS 2015 0.81 2014 0.59

SOVEREIGN TRUST INSURANCE PLC : FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2015

₦'000 Gross Premium Written 2015 ₦7,132,224 2014 ₦ 7,286,511 Profit After Tax 2015 ₦582,209 2014 ₦294,943 EPS 2015 0.06 2014 0.05



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CORPORATE ACTIONS

Company	Dividend/share	Bonus	Closure of Register	AGM Date	Payment Date
NEM Insurance Plc	6 Kobo	Nil	23 rd – 27 May 2016	8 th June 2016	8 th June 2016
International Brew. Plc	35 Kobo	Nil	18 th – 22 nd July 2016	9 th August 2016	11 th August 2016
eTranzact International Plc	10 Kobo	Nil	1 st – 7 th June 2016	1 st July 2016	8 th July 2016
Beta Glass	40 Kobo	Nil	13 th – 17 th June 2016	30 th June 2016	1 st July 2016

ETPs

Also traded during the week were a total of 382,448 units of Exchange Traded Products (ETPs) valued at ₦10.288 million executed in 43 deals compared with a total of 6,837 units valued at ₦16.315 million transacted last week in 25 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	LOTUSHAL 15	5.00	30.00	248.45
2	NEWGOLD	15.00	2,333.00	5,770,480.00
3	VETGRIF30	10.00	380,020.00	4,516,633.30
4	VETBANK	5.00	25.00	62.85
5	VETGOODS	5.00	25.00	161.25
6	VETINDETF	3.00	15.00	277.00
	TOTAL	43.00	382,448.00	10,287,862.85

BONDS

A total of 8,033 units of Federal Government Bonds valued at N 8.923 million were traded in 6 deals compared to a total of 23,903 units of Federal Government Bonds valued at N 28.385 million transacted last week in 7 deals.

S/N	Company	Trades	Volume	Value
1	FG122020S1	2.00	4,000.00	4,399,941.92
2	FG9B2019S3	1.00	2,039.00	2,298,367.30
3	FG9B2022S1	1.00	1,000.00	1,159,981.49
4	FG112024S1	2.00	994.00	1,064,341.71
	TOTAL	6.00	8,033.00	8,922,632.42



NASD OTC MARKET REPORT

The Unlisted Securities Index depreciated by 0.67%, from 637.73 to 633.47.

Market Capitalization also decreased to ₦417.31 billion from ₦420.12 billion when compared with Friday last week trading day.

Trading activities decreased in volume as 277,360 securities worth ₦29,870 in 6 deals exchanged hands today, as against 1.057 million securities worth ₦6,300.00 in 488 deals carried out last week Friday.

A total number of 1 security gained and 1 security declined, leaving 24 Securities unchanged.

OTC Snapshot

OTC Snapshot	WEEK CLOSE 13/05/2016	WEEK OPEN 06/05/2016	Absolute Change	% Change
Unlisted Securities Index ["USI"]	633.47	637.73	- 4.26	-0.67
Market Cap (N'bn)	417.31	420.12	- 2.81	-0.67
Volume	277.36	1,057.80	- 780.43	-73.78
Value (N 000)	29.87	6.30	23.57	374.05
Deals	6.00	488.00	- 482.00	-98.77

SECURITIES MOVEMENT TABLE

Security Name	Opening Week Price	Close Week Price	Absolute Change
INDUSTRIAL AND GENERAL INSURANCE PLC	0.10	0.11	0.01
CENTRAL SECURITIES CLEARING SYSTEM PLC	5.98	5.39	- 0.59

RECOMMENDED STOCKS

STOCKS	CURRENT PRICE
	₦
ZENITH INT'L BANK PLC	14.70
GUARANTY TRUST BANK PLC	18.73
DANGOTE SUGAR REFINERY PLC	6.05
UNITED CAPITAL PLC	1.95
UNITED BANK FOR AFRICA PLC	3.63

Disclaimer

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