



**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
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### **Equity Market Review- 11 March 2016**

Trading activities decreased in volume as 165.98 million shares worth ₦1.304 billion in 2,895 deals exchanged hands today, as against 310.65 million shares worth ₦2.058 billion in 3,010 deals carried out Thursday.

Topping in volume terms was First Bank of Nigeria Holdings Plc, Fidelity Bank Plc and Transnational Corporation of Nigeria Plc while Zenith Int'l Bank Plc and First Bank of Nigeria Holdings Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.25%, from 25,923.77 to 25,988.40.

Market Capitalization also increased to ₦8.94 trillion from ₦8.92 trillion the previous trading day.

A total number of 22 Stocks gained while 12 Stocks declined, leaving 61 Stocks unchanged.

Mobil Oil Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 6.91% to close at ₦171.00 per share.

It was followed by Total Nigeria Plc with ₦7.05 to close at ₦150.00.. Others on the gainers list include; Nigerian Breweries Plc, Flour Mill of Nigeria Plc and Oando Plc.

On the losers' list, Nestle Nigeria Plc led with 1.43% to close at ₦690.00 per share.

It was followed by Dangote Cement Plc with 0.61% to close at ₦164.00 per share. Others on the losers list include; Access Bank Plc, Guaranty Trust Bank Plc and Zenith Int'l Bank Plc.

**Table 1: Equity Market Snapshot**

	Current 11/03/2016	Previous 10/03/2016	Absolute Change	% Change
NSE All share Index	25,988.40	25,923.77	64.63	0.25
Market Cap	8,939.53	8,917.30	22.23	0.25
Volume(MN)	165.98	310.65	- 144.67	-46.57
Value (NM)	1,303.78	2,058.02	- 754.24	-36.65
Deals	2,895.00	3,010.00	- 115.00	-3.82
No. of Gainers	22.00	19.00	3.00	15.79
No. of Losers	12.00	15.00	- 3.00	20.00

**Table 2: Top 5 Price Gainers**

Stock	Current 11/03/2016	Previous 10/03/2016	Absolute Change	% Change
	₦	₦	₦	
MOBIL OIL NIGERIA PLC	171.00	159.95	11.05	6.91
TOTAL NIGERIA PLC	150.00	142.95	7.05	4.93
NIGERIAN BREWERIES PLC	100.00	96.50	3.50	3.63
FLOUR MILL OF NIGERIA PLC	20.16	18.38	1.78	9.68
OANDO PLC	5.35	4.86	0.49	10.08



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**Table 3: Top 5 Price Losers**

Stock	Current 11/03/2016	Previous 10/03/2016	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	690.00	700.00	- 10.00	-1.43
DANGOTE CEMENT PLC	164.00	165.01	- 1.01	-0.61
ACCESS BANK PLC	4.42	4.64	- 0.22	-4.74
GUARANTY TRUST BANK PLC	16.25	16.30	- 0.05	-0.31
ZENITH INT'L BANK PLC	12.35	12.40	- 0.05	-0.40

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
FIRST BANK OF NIGERIA HOLDINGS PLC	23,978,993	88,621,728.84
FIDELITY BANK PLC	16,116,091	19,914,529.15
TRANSNATIONAL CORPORATION OF NIGERIA PLC	15,679,497	18,591,559.21
ZENITH INT'L BANK PLC	15,216,913	188,751,004.20
WAPIC INSURANCE PLC	15,077,784	7,538,892.00

#### RECOMMENDED STOCKS

	CURRENT PRICE
UNITED BANK FOR AFRICA PLC	₦ 3.44
GUARANTY TRUST BANK PLC	₦ 16.25
ZENITH INT'L BANK PLC	₦ 12.35
AFRICA PRUDENTIAL REGISTRARS PLC	₦ 3.30
TRANSNATIONAL CORPORATION OF NIGERIA PLC	₦ 1.20

#### **Disclaimer**

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