



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08023160752

Equity Market Review- 10 March 2016

Trading activities increased in volume as 310.65 million shares worth ₦2.058 billion in 3,010 deals exchanged hands today, as against 214.95 million shares worth ₦1.335 billion in 3,327 deals carried out Wednesday.

Topping in volume terms was Fidelity Bank Plc, FCMB Group Plc and Zenith Int'l Bank Plc while Zenith Int'l Bank Plc and Guaranty Trust Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.15%, from 25,885.31 to 25,923.77.

Market Capitalization also increased to ₦8.92 trillion from ₦8.90 trillion the previous trading day.

A total number of 19 Stocks gained while 15 Stocks declined, leaving 58 Stocks unchanged.

Dangote Cement Plc emerged the toast of investors as it topped the gainers' chart with 0.62% to close at ₦165.01 per share.

It was followed by Flour Mill of Nigeria Plc with ₦0.87 to close at ₦18.38. Others on the gainers list include; Oando Plc, PZ Cussons Nigeria Plc and Dangote Sugar Refinery Plc.

On the losers' list, Nestle Nigeria Plc led with 2.10% to close at ₦700.00 per share.

It was followed by Beta Glass Co. Plc with 4.21% to close at ₦45.50 per share. Others on the losers list include; Guinness Nigeria Plc, International Breweries Plc and Nigerian Breweries Plc.

Table 1: Equity Market Snapshot

	Current 10/03/2016	Previous 09/03/2016	Absolute Change	% Change
NSE All share Index	25,923.77	25,885.31	38.46	0.15
Market Cap	8,917.30	8,904.07	13.23	0.15
Volume(MN)	310.65	214.95	95.70	44.52
Value (NM)	2,058.02	1,354.24	703.78	51.97
Deals	3,010.00	3,327.00	- 317.00	-9.53
No. of Gainers	19.00	27.00	- 8.00	-29.63
No. of Losers	15.00	12.00	3.00	-25.00

Table 2: Top 5 Price Gainers

Stock	Current 10/03/2016	Previous 09/03/2016	Absolute Change	% Change
	₦	₦	₦	
DANGOTE CEMENT PLC	165.01	164.00	1.01	0.62
FLOUR MILL OF NIGERIA PLC	18.38	17.51	0.87	4.97
OANDO PLC	4.86	4.44	0.42	9.46
PZ CUSSONS NIGERIA PLC	25.00	24.70	0.30	1.21
DANGOTE SUGAR REFINERY PLC	5.98	5.75	0.23	4.00



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Table 3: Top 5 Price Losers

Stock	Current 10/03/2016	Previous 09/03/2016	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	700.00	715.00	- 15.00	-2.10
BETA GLASS COMPANY PLC	45.50	47.50	- 2.00	-4.21
GUINNESS NIGERIA PLC	113.00	114.00	- 1.00	-0.88
INTERNATIONAL BREWERIES PLC	18.50	19.05	- 0.55	-2.89
NIGERIAN BREWERIES PLC	96.50	97.00	- 0.50	-0.52

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
FIDELITY BANK PLC	112,424,441	129,463,993.06
FCMB GROUP PLC	34,136,664	28,454,322.53
ZENITH INT'L BANK PLC	30,188,621	374,053,177.74
GUARANTY TRUST BANK PLC	18,583,965	303,176,725.96
FIRST BANK OF NIGERIA HOLDINGS PLC	16,543,388	61,269,577.96

RECOMMENDED STOCKS

	CURRENT PRICE
ACCESS BANK PLC	₦ 4.64
GUARANTY TRUST BANK PLC	₦ 16.30
FIRST BANK OF NIGERIA HOLDINGS PLC	₦ 3.70
DANGOTE SUGAR REFINERY PLC	₦ 5.98
PZ CUSSONS NIGERIA PLC	₦ 25.00

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