



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
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Equity Market Review- 09 March 2016

Trading activities decreased in volume as 214.95 million shares worth ₦1.354 billion in 3,327 deals exchanged hands today, as against 233.42 million shares worth ₦1.418 billion in 3,224 deals carried out Tuesday.

Topping in volume terms was FCMB Group Plc, Fidelity Bank Plc and First Bank of Nigeria Holdings Plc while Zenith Int'l Bank Plc and First Bank of Nigeria Holdings Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.51%, from 25,755.01 to 25,885.31.

Market Capitalization also increased to ₦8.90 trillion from ₦8.86 trillion the previous trading day.

A total number of 27 Stocks gained while 12 Stocks declined, leaving 43 Stocks unchanged.

The Okomu Oil Palm Company Plc emerged the toast of investors as it topped the gainers' chart with 5.00% to close at ₦31.50 per share.

It was followed by Nigerian Breweries Plc with ₦0.96 to close at ₦97.00. Others on the gainers list include; Dangote Cement Plc, Unilever Nigeria Plc and Lafarge Africa Plc.

On the losers' list, Beta glass Co. Plc led with 5.00% to close at ₦47.50 per share.

It was followed by PZ Cussons Nigeria Plc with 1.98% to close at ₦24.70 per share. Others on the losers list include; Nigeria-German Chemicals Plc, Custodian and Allied Plc and Eco bank Transnational Incorporated Plc.

Table 1: Equity Market Snapshot

	Current 09/03/2016	Previous 08/03/2016	Absolute Change	% Change
NSE All share Index	25,885.31	25,755.01	130.30	0.51
Market Cap	8,904.07	8,859.25	44.82	0.51
Volume(MN)	214.95	233.42	- 18.47	-7.91
Value (NM)	1,354.24	1,417.94	- 63.70	-4.49
Deals	3,327.00	3,224.00	103.00	3.19
No. of Gainers	27.00	24.00	3.00	12.50
No. of Losers	12.00	13.00	- 1.00	7.69

Table 2: Top 5 Price Gainers

Stock	Current 09/03/2016	Previous 08/03/2016	Absolute Change	% Change
	₦	₦	₦	
THE OKOMU OIL PALM COMPANY PLC	31.50	30.00	1.50	5.00
NIGERIAN BREWERIES PLC	97.00	96.04	0.96	1.00
DANGOTE CEMENT PLC	164.00	163.12	0.88	0.54
UNILEVER NIGERIA PLC	28.00	27.50	0.50	1.82
LAFARGE AFRICA PLC	85.50	85.00	0.50	0.59



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Table 3: Top 5 Price Losers

Stock	Current 09/03/2016	Previous 8/03/2016	Absolute Change	% Change
	₦	₦	₦	
BETA GLASS COMPANY PLC	47.50	50.00	- 2.50	-5.00
PZ CUSSONS NIGERIA PLC	24.70	25.20	- 0.50	-1.98
NIGERIA-GERMAN CHEMICALS PLC	4.67	4.91	- 0.24	-4.89
CUSTODIAN AND ALLIED PLC	3.80	3.90	- 0.10	-2.56
ECO BANK TRANSNATIONAL INC. PLC	18.00	18.10	- 0.10	-0.55

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
FCMB GROUP PLC	34,419,497	28,211,337.54
FIDELITY BANK PLC	27,769,344	31,974,629.04
FIRST BANK OF NIGERIA HOLDINGS PLC	18,815,946	69,538,691.59
ZENITH INT'L BANK PLC	14,139,987	175,272,614.39
UNITED BANK FOR AFRICA PLC	13,618,042	46,943,618.35

RECOMMENDED STOCKS

	CURRENT PRICE
ACCESS BANK PLC	₦ 4.44
GUARANTY TRUST BANK PLC	₦ 16.28
ZENITH INT'L BANK PLC	₦ 12.40
FLOUR MILLS OF NIGERIA PLC	₦ 17.51
UNITED CAPITAL PLC	₦ 1.68

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