



**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
**08055550606, 08023160752**

### Equity Market Review- 08 March 2016

Trading activities increased in volume as 233.42 million shares worth ₦1.418 billion in 3,224 deals exchanged hands today, as against 186 million shares worth ₦1.314 billion in 3,106 deals carried out Monday.

Topping in volume terms was FCMB Group Plc, United Bank for Africa Plc and Zenith Int'l Bank Plc while Zenith Int'l Bank Plc and United Bank for Africa Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 0.53%, from 25,890.94 to 25,755.01.

Market Capitalization also decreased to ₦8.86 trillion from ₦8.91 trillion the previous trading day.

A total number of 24 Stocks gained while 13 Stocks declined, leaving 51 Stocks unchanged.

Lafarge Africa Plc emerged the toast of investors as it topped the gainers' chart with 3.03% to close at ₦85.00 per share.

It was followed by PZ Cussons Nigeria Plc with ₦1.10 to close at ₦25.20. Others on the gainers list include; CAP Plc, Guinness Nigeria Plc and Union Bank of Nigeria Plc.

On the losers' list, Dangote Cement Plc led with 2.90% to close at ₦163.12 per share.

It was followed by Nigerian Breweries Plc with 2.00% to close at ₦96.04 per share. Others on the losers list include; Eco bank Transnational Incorporated Plc, NASCON Allied Industries Plc and Cement Company of Northern Nigeria Plc.

**Table 1: Equity Market Snapshot**

	Current 08/03/2016	Previous 07/03/2016	Absolute Change	% Change
NSE All share Index	25,755.01	25,890.94	- 135.93	-0.53
Market Cap	8,859.25	8,906.00	- 46.76	-0.52
Volume(MN)	233.42	186.00	47.42	25.49
Value (NM)	1,417.94	1,314.40	103.54	7.88
Deals	3,224.00	3,106.00	118.00	3.80
No. of Gainers	24.00	20.00	4.00	20.00
No. of Losers	13.00	12.00	1.00	-8.33

**Table 2: Top 5 Price Gainers**

Stock	Current 08/03/2016	Previous 07/03/2016	Absolute Change	% Change
	₦	₦	₦	
LAFARGE AFRICA PLC	85.00	82.50	2.50	3.03
PZ CUSSONS NIGERIA PLC	25.20	24.10	1.10	4.56
CAP PLC	38.50	37.56	0.94	2.50
GUINNESS NIGERIA PLC	114.01	113.50	0.51	0.45
UNION BANK OF NIGERIA PLC	5.98	5.60	0.38	6.79



**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
**08055550606, 08023160752**

**Table 3: Top 5 Price Losers**

Stock	Current 08/03/2016	Previous 7/03/2016	Absolute Change	% Change
	₦	₦	₦	
DANGOTE CEMENT PLC	163.12	168.00	- 4.88	-2.90
NIGERIAN BREWERIES PLC	96.04	98.00	- 1.96	-2.00
ECO BANK TRANSNATIONAL INC. PLC	18.10	18.26	- 0.16	-0.88
NASCON ALLIED INDUSTRIES PLC	7.02	7.17	- 0.15	-2.09
CEMENT COMPANY OF NORTHERN NIGERIA PLC	8.88	9.00	- 0.12	-1.33

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
FCMB GROUP PLC	34,930,017	26,488,015.02
UNITED BANK FOR AFRICA PLC	26,482,876	90,811,119.51
ZENITH INTERNATIONAL BANK PLC	22,068,407	268,063,154.91
FIDELITY BANK PLC	21,306,485	24,498,423.40
C & I LEASING PLC	17,728,009	8,864,004.50

#### RECOMMENDED STOCKS

	CURRENT PRICE
ACCESS BANK PLC	₦ 4.32
UNITED BANK FOR AFRICA PLC	₦ 3.46
GUARANTY TRUST BANK PLC	₦ 16.20
DANGOTE SUGAR REFINERY PLC	₦ 5.75
LAFARGE AFRICA PLC	₦ 85.00

#### **Disclaimer**

*This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. Thus, Clients should use this report as one of many other factors in making their investment decisions. Although the report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.*