

**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
**08055550606, 08053248917, 08023160752**

### Equity Market Review- 07 December 2015

Trading activities increased in volume as 127.82 million shares worth ₦2.45 billion in 2,434 deals exchanged hands today, as against 112.32 million shares worth ₦1.69 billion in 2,317 deals carried out Friday.

Topping in volume terms was United Bank for Africa Plc, Unilever Nigeria Plc and First Bank Nigeria Holdings Plc while Unilever Nigeria Plc and Guaranty Trust Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.73%, from 27,631.05 to 27,833.89.

Market Capitalization also increased to ₦9.57 trillion from ₦9.50 trillion the previous trading day.

A total number of 16 Stocks gained while 30 Stocks declined, leaving 42 Stocks unchanged.

Dangote Cement Plc emerged the toast of investors as it topped the gainers' chart with 6.27% to close at ₦171.15 per share.

It was followed by Guinness Nigeria Plc with ₦1.13 to close at ₦123.15. Others on the gainers list include; Presco Plc, Flour Mills Nigeria Plc and Unilever Nigeria Plc.

On the losers' list, Nestle Nigeria Plc led with 1.82% to close at ₦810.00 per share.

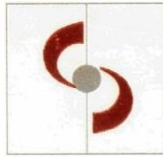
It was followed by Nigerian Breweries Plc with 2.94% to close at ₦115.50 per share. Others on the losers list include; UAC of Nigeria Plc, Zenith International Bank Plc and International Breweries Plc.

**Table 1: Equity Market Snapshot**

	Current 07/12/2015	Previous 04/12/2015	Absolute Change	% Change
NSE All share Index	27,833.89	27,631.05	202.84	0.73
Market Cap	9,569.91	9,500.18	69.73	0.73
Volume(MN)	127.82	112.32	15.50	13.80
Value (NM)	2,446.22	1,693.19	753.03	44.47
Deals	2,434.00	2,317.00	117.00	5.05
No. of Gainers	16.00	21.00	- 5.00	-23.81
No. of Losers	30.00	21.00	9.00	-42.86

**Table 2: Top 5 Price Gainers**

Stock	Current 07/12/2015	Previous 04/12/2015	Absolute Change	% Change
	₦	₦	₦	
DANGOTE CEMENT PLC	171.15	161.05	10.10	6.27
GUINNESS NIGERIA PLC	123.15	122.02	1.13	0.93
PRESCO PLC	32.50	32.20	0.30	0.93
FLOUR MILLS NIGERIA PLC	19.30	19.10	0.20	1.05
UNILEVER NIGERIA PLC	42.00	41.82	0.18	0.43



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**Table 3: Top 5 Price Losers**

Stock	Current 07/12/2015	Previous 04/12/2015	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	810.00	825.00	- 15.00	-1.82
NIGERIAN BREWERIES PLC	115.50	119.00	- 3.50	-2.94
UAC OF NIGERIA PLC	24.33	25.61	- 1.28	-5.00
ZENITH INTERNATIONAL BANK PLC	15.29	16.05	- 0.76	-4.74
INTERNATIONAL BREWERIES PLC	15.11	15.66	- 0.55	-3.51

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
UNITED BANK FOR AFRICA PLC	18,612,817	70,801,047.36
UNILEVER NIGERIA PLC	17,275,642	784,386,451.93
FIRST BANK NIGERIA HOLDINGS PLC	15,113,081	71,714,092.36
ZENITH INTERNATIONAL BANK PLC	15,059,755	235,490,584.94
GUARANTY TRUST BANK PLC	12,134,130	238,057,875.86

#### RECOMMENDED STOCKS

	CURRENT PRICE
GUARANTY TRUST BANK PLC	₦ 19.59
ACCESS BANK PLC	₦ 4.81
FIRST BANK NIGERIA HOLDINGS PLC	₦ 4.92
FLOUR MILLS NIGERIA PLC	₦ 19.30
UNILEVER NIGERIA PLC	₦ 42.00

#### **Disclaimer**

*This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. Thus, Clients should use this report as one of many other factors in making their investment decisions. Although the report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.*