



**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
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### **Equity Market Review- 07 March 2016**

Trading activities decreased in volume as 186 million shares worth ₦1.314 billion in 3,106 deals exchanged hands today, as against 257.05 million shares worth ₦1.495 billion in 3,435 deals carried out Friday.

Topping in volume terms was Zenith Int'l Bank Plc, Fidelity Bank Plc and First Bank of Nigeria Holdings Plc while Zenith Int'l Bank Plc and First Bank of Nigeria Holdings Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.27%, from 25,820.10 to 25,890.94.

Market Capitalization also increased to ₦8.91 trillion from ₦8.88 trillion the previous trading day.

A total number of 20 Stocks gained while 12 Stocks declined, leaving 51 Stocks unchanged.

Total Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 3.77% to close at ₦142.95 per share.

It was followed by International Breweries Plc with ₦0.90 to close at ₦19.05. Others on the gainers list include; Stanbic IBTC Holdings Plc, Custodian and Allied Plc and Oando Plc.

On the losers' list, Union Dicon Salt Plc led with 4.98% to close at ₦11.25 per share.

It was followed by Dangote Sugar Refinery Plc with 3.55% to close at ₦5.70 per share. Others on the losers list include; Vitafoam Nigeria Plc, NASCON Allied Industries Plc and UAC of Nigeria Plc.

**Table 1: Equity Market Snapshot**

	Current 07/03/2016	Previous 04/03/2016	Absolute Change	% Change
NSE All share Index	25,890.94	25,820.10	70.84	0.27
Market Cap	8,906.00	8,881.64	24.36	0.27
Volume(MN)	186.00	257.05	- 71.05	-27.64
Value (NM)	1,314.40	1,495.23	- 180.83	-12.09
Deals	3,106.00	3,435.00	- 329.00	-9.58
No. of Gainers	20.00	15.00	5.00	33.33
No. of Losers	12.00	19.00	- 7.00	36.84

**Table 2: Top 5 Price Gainers**

Stock	Current 07/03/2016	Previous 04/03/2016	Absolute Change	% Change
	₦	₦	₦	
TOTAL NIGERIA PLC	142.95	137.75	5.20	3.77
INTERNATIONAL BREWERIES PLC	19.05	18.15	0.90	4.96
STANBIC IBTC HOLDINGS PLC	14.40	14.15	0.25	1.77
CUSTODIAN AND ALLIED PLC	3.89	3.71	0.18	4.85
OANDO PLC	3.66	3.49	0.17	4.87



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**Table 3: Top 5 Price Losers**

Stock	Current 07/03/2016	Previous 4/03/2016	Absolute Change	% Change
	₦	₦	₦	
UNION DICON SALT PLC	11.25	11.84	- 0.59	-4.98
DANGOTE SUGAR REFINERY PLC	5.70	5.91	- 0.21	-3.55
VITAFOAM NIGERIA PLC	4.15	4.36	- 0.21	-4.82
NASCON ALLIED INDUSTRIES PLC	7.17	7.35	- 0.18	-2.45
UAC OF NIGERIA PLC	19.96	20.10	- 0.14	-0.70

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
ZENITH INT'L BANK PLC	25,459,403	310,465,994.74
FIDELITY BANK PLC	25,312,577	29,083,988.68
FIRST BANK OF NIGERIA HOLDINGS PLC	19,866,630	72,019,874.98
TRANSNATIONAL CORPORATION OF NIGERIA PLC	18,927,627	21,719,089.73
UNITED CAPITAL PLC	11,687,599	19,745,958.15

#### RECOMMENDED STOCKS

	CURRENT PRICE
AFRICA PRUDENTIAL REGISTRARS PLC	₦ 3.29
ZENITH INT'L BANK PLC	₦ 12.19
FLOUR MILL OF NIGERIA PLC	₦ 17.11
UNITED BANK FOR AFRICA PLC	₦ 3.65
UNILEVER NIGERIA PLC	₦ 27.50

#### **Disclaimer**

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