

DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08053248917, 08023160752

Equity Market Review- 05 January 2016

Trading activities increased in volume as 0.20 billion shares worth ₦1.89 billion in 2,975.00 deals exchanged hands today, as against 0.10 billion shares worth ₦0.70 billion in 2,307.00 deals carried out Monday.

Topping in volume terms was Custodian And Allied Plc, Guaranty Trust Bank Plc and United Bank for Africa Plc while Guaranty Trust Bank Plc and Custodian And Allied Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 0.95%, from 28,370.32 to 28,102.14.

Market Capitalization also decreased to ₦9.66 trillion from ₦9.76 trillion the previous trading day.

A total number of 15 Stocks gained while 28 Stocks declined, leaving 54 Stocks unchanged.

Total Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 1.01% to close at ₦148.50 per share.

It was followed by Ecobank Transnational Incorporated with ₦0.84 to close at ₦17.64. Others on the gainers list include; Cement Company of Northern Nigeria Plc, Access Bank Plc and Seplat Petroleum Development Company Ltd.

On the losers' list, Nestle Nigeria Plc led with 1.20% to close at ₦820.00 per share.

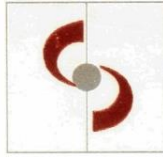
It was followed by Mobil Oil Nigeria Plc with 5.00% to close at ₦152.00 per share. Others on the losers list include; Nigerian Breweries Plc, Stanbic IBTC Holdings Plc and Glaxo Smithkline Consumer Nigeria Plc.

Table 1: Equity Market Snapshot

	Current 05/01/2016	Previous 04/01/2016	Absolute Change	% Change
NSE All share Index	28,102.14	28,370.32	- 268.18	-0.95
Market Cap	9,664.85	9,757.08	- 92.23	-0.95
Volume(MN)	195.97	98.97	97.00	98.01
Value (MN)	1,892.19	700.52	1,191.67	170.11
Deals	2,975.00	2,307.00	668.00	28.96
No. of Gainers	15.00	12.00	3.00	25.00
No. of Losers	28.00	18.00	10.00	-55.56

Table 2: Top 5 Price Gainers

Stock	Current 05/01/2016	Previous 04/01/2016	Absolute Change	% Change
	₦	₦	₦	
TOTAL NIGERIA PLC	148.50	147.01	1.49	1.01
ECOBANK TRANSNATIONAL INCORPORATED	17.64	16.80	0.84	5.00
CEMENT COMPNAY OF NORTHERN NIGERIA PLC	9.96	9.66	0.30	3.11
ACCESS BANK PLC	4.95	4.85	0.10	2.06
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	203.10	203.00	0.10	0.05



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08053248917, 08023160752

Table 3: Top 5 Price Losers

Stock	Current 05/01/2016	Previous 04/01/2016	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	820.00	830.00	- 10.00	-1.20
MOBIL OIL NIGERIA PLC	152.00	160.00	- 8.00	-5.00
NIGERIAN BREWERIES PLC	122.74	129.20	- 6.46	-5.00
STANBIC IBTC HOLDINGS PLC	15.00	16.53	- 1.53	-9.26
GLAXO SMITHKLINE CONSUMER NIGERIA PLC	31.10	32.49	- 1.39	-4.28

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
CUSTODIAN AND ALLIED PLC	46,044,376	188,220,516.56
GUARANTY TRUST BANK PLC	31,962,756	574,761,494.96
UNITED BANK FOR AFRICA PLC	21,449,065	72,861,387.75
ACCESS BANK PLC	15,378,237	75,097,409.50
ZENITH INTERNATIONAL BANK PLC	13,186,200	187,070,212.29

RECOMMENDED STOCKS

	CURRENT PRICE
GUARANTY TRUST BANK PLC	₦ 17.99
FIDELITY BANK PLC	₦ 1.52
DIAMOND BANK PLC	₦ 2.27
GUINNESS NIGERIA PLC	₦ 119.98
UAC OF NIGERIA PLC	₦ 20.73

Disclaimer

This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. Thus, Clients should use this report as one of many other factors in making their investment decisions. Although the report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.