

**FINANCIAL NEWS**

ETERNA PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	72,243,371.00	69,993,274.00	2,250,097.00	3.21
Profit after tax	1,679,990.00	687,803.00	992,187.00	144.25
Earnings per Share Naira	1.29	0.53	0.76	143.40

FTN COCOA PROCESSORS PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	842,139.00	863,837.00	(21,698.00)	(2.51)
Loss after tax	(263,352.00)	(154,793.00)	(108,559.00)	70.13
Loss per Share Naira	(11.94)	(7.04)	(4.90)	69.60

HONEYWELL FLOUR MILLS PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'M	N'M	N'M	
Revenue	24,423.00	26,192.00	(1,769.00)	(6.75)
Profit after tax	389.00	903.00	(514.00)	(56.92)
Earnings per Share Naira	0.05	0.11	(0.06)	(54.55)

UNIVERSITY PRESS PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	1,273,637.00	1,140,355.00	133,282.00	11.69
Profit after tax	232,719.00	191,512.00	41,207.00	21.52
Earnings per Share Naira	0.54	0.44	0.10	22.73



MUTUAL BENEFITS ASSURANCE PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Gross Premium Written	9,812,046.00	12,096,437.00	(2,284,391.00)	(18.88)
(Loss)/Profit after tax	(465,792.00)	742,410.00	(1,208,202.00)	(162.74)
(Loss)/Earnings per Share Naira	(0.06)	0.09	(0.15)	(166.67)

CWG PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	7,469,007.00	12,322,611.00	(4,853,604.00)	(39.39)
Profit after tax	3,971.00	(516,333.00)	520,304.00	(100.77)

INTERNATIONAL BREWERIES PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Turnover	13,498,847.00	10,140,439.00	3,358,408.00	33.12
(Loss)/Profit after tax	(1,873,710.00)	704,812.00	(2,578,522.00)	(365.85)
Earnings per Share Naira	(0.57)	0.21	(0.78)	(371.43)

MEYER PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	837,197.00	836,963.00	234.00	0.03
Loss after tax	(71,725.00)	(75,745.00)	4,020.00	(5.31)
Loss per Share Naira	(24.61)	(25.99)	1.38	(5.31)

CAPITAL OIL PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	650,142.00	898,514.00	(248,372.00)	(27.64)
Loss after tax	(43,494.00)	(21,873.00)	(21,621.00)	98.85
Loss per Share Naira	(1.42)	(2.38)	0.96	(40.34)



**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
*(MEMBER OF THE NIGERIAN STOCK EXCHANGE)*  
 PENT HOUSE, 20 CAMPBELL STREET, LAGOS  
 08055550606, 08053248917, 08023160752

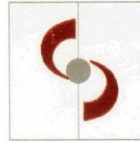
FIRST ALUMINIUM NIGERIA PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Turnover	2,530,317.00	2,606,248.00	(75,931.00)	(2.91)
Profit after tax	20,750.00	2,562.00	18,188.00	709.91
Earnings per Share Naira	0.01	0.12	(0.11)	(91.67)

NEWREST ASL NIGERIA PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	3,723,979.00	3,317,329.00	406,650.00	12.26
Profit after tax	1,156,189.00	73,230.00	1,082,959.00	1,478.85
Earnings per Share Naira	1.62	0.35	1.27	362.86

SOVEREIGN TRUST INSURANCE PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Gross Premium Written	4,904,181.00	5,997,199.00	(1,093,018.00)	(18.23)
Profit after tax	147,715.00	475,213.00	(327,498.00)	(68.92)

CAVERTON OFFSHORE SUPPORT GROUP PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	14,448,426.00	17,820,455.00	(3,372,029.00)	(18.92)
(Loss)/Profit after tax	(1,040,809.00)	1,391,222.00	(2,432,031.00)	(174.81)
(Loss)/Earnings per Share Naira	(0.31)	0.42	(0.73)	(173.81)

7UP BOTTLING COMPANY PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	46,976,977.00	39,569,517.00	7,407,460.00	18.72
Profit after tax	(1,556,638.00)	1,820,084.00	(3,376,722.00)	(185.53)



CHAMS PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	1,107,483.00	855,475.00	252,008.00	29.46
Profit after tax	94,867.00	(529,247.00)	624,114.00	(117.92)
Earnings per Share Naira	(0.69)	(0.54)	(0.15)	27.78

STUDIO PRESS NIGERIA PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	7,026,491.00	5,813,526.00	1,212,965.00	20.86
Profit after tax	106,186.00	(106,248.00)	212,434.00	(199.94)
Earnings per Share Naira	0.18	(0.18)	0.36	(200.00)

REDSTAR EXPRESS PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Turnover	3,255,684.00	3,357,252.00	(101,568.00)	(3.03)
Profit after tax	188,973.00	156,819.00	32,154.00	20.50
Earnings per Share Naira	0.32	0.27	0.05	18.52

ASHAKA CEMENT PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	10,863,066.00	14,548,865.00	(3,685,799.00)	(25.33)
Profit after tax	1,428,914.00	3,698,926.00	(2,270,012.00)	(61.37)
Earnings per Share Naira	0.64	1.65	(1.01)	(61.21)

NESTLE NIGERIA PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	129,482,291.00	107,985,974.00	21,496,317.00	19.91
Profit after tax	484,694.00	17,236,757.00	(16,752,063.00)	(97.19)



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LAFARGE AFRICA PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	53,679,084.00	62,860,463.00	(9,181,379.00)	(14.61)
(Loss)/Profit after tax	(5,659,613.00)	1,827,438.00	(7,487,051.00)	(409.70)
(Loss)/Earnings per Share Naira	(1.56)	1.17	(2.73)	(233.33)

BOC GASES PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	1,511,862.00	1,534,343.00	(22,481.00)	(1.47)
(Loss)/Profit after tax	(29,569.00)	25,034.00	(54,603.00)	(218.12)
(Loss)/Earnings per Share Naira	(0.07)	0.06	(0.13)	(216.67)

TRIPPLE GEE & COMPANY PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Turnover	216,807.00	303,298.00	(86,491.00)	(28.52)
(Loss)/Profit after tax	(12,148.00)	5,979.00	(18,127.00)	(303.18)
(Loss)/Earnings per Share Naira	(2.45)	1.21	(3.66)	(302.48)

UNION DIAGNOSTIC & CLINICAL SERVICES PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	921,912.00	936,756.00	(14,844.00)	(1.58)
Profit after tax	135,681.00	145,719.00	(10,038.00)	(6.89)
Earnings per Share Naira	0.04	0.04	-	-



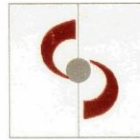
JULIUS BERGER NIGERIA PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	94,321,500.00	111,503,000.00	(17,181,500.00)	(15.41)
(Loss)/Profit after tax	(3,321,915.00)	3,067,736.00	(6,389,651.00)	(208.29)
(Loss)/Earnings per Share Naira	(2.52)	2.32	(4.84)	(208.62)

STACO INSURANCE PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Gross Premium Written	4,367,550.00	5,184,420.00	(816,870.00)	(15.76)
(Loss)/Profit after tax	(1,198,186.00)	466,560.00	(1,664,746.00)	(356.81)
Earnings per Share Naira	(0.13)	0.07	(0.20)	(285.71)

CAPITAL HOTELS PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	3,622,081.00	3,436,182.00	185,899.00	5.41
Profit after tax	190,817.00	122,289.00	68,528.00	56.04
Earnings per Share Naira	0.12	0.08	0.04	50.00

CUSTODIAN AND ALLIED PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Gross Premium Written	27,114,373.00	20,366,507.00	6,747,866.00	33.13
(Loss)/Profit after tax	4,061,864.00	3,825,371.00	236,493.00	6.18
Earnings per Share Naira	0.67	0.62	0.05	8.06

OANDO PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'M	N'M	N'M	
Revenue	227,846.00	134,762.00	93,084.00	69.07
Loss after tax	(35,886.00)	(47,631.00)	11,745.00	(24.66)
Loss per Share Naira	(3.15)	(4.42)	1.27	(28.73)



DANGOTE FLOUR MILLS PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	78,107,561.00	48,026,674.00	30,080,887.00	62.63
Profit/(Loss) after tax	5,541,781.00	(12,679,305.00)	18,221,086.00	(143.71)
Earnings per Share Naira	1.12	(2.51)	3.63	(144.62)

WAPIC INSURANCE PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Gross Premium Written	6,405,786.00	4,191,162.00	2,214,624.00	52.84
Profit after tax	1,894,866.00	779,357.00	1,115,509.00	143.13
Earnings per Share Naira	0.01	0.01	-	-

E-TRANZACT INT'L PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	2,502,893.00	2,222,969.00	279,924.00	12.59
Profit after tax	178,656.00	213,171.00	(34,515.00)	(16.19)
Earnings per Share Naira	4.25	5.08	(0.83)	(16.34)

LEARN AFRICA PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Revenue	1,629,805.00	1,275,248.00	354,557.00	27.80
Profit after tax	76,240.00	3,910.00	72,330.00	1,849.87

ACCESS BANK PLC	Sep-16	Sep-15	Absolute change	% Change
For the Period Ended 30/09/2016	N'000	N'000	N'000	
Gross Earnings	429,467,256.00	326,695,388.00	102,771,868.00	31.46
Profit after tax	57,095,441.00	48,092,555.00	9,002,886.00	18.72
Earnings per Share Naira	1.98	2.01	(0.03)	(1.49)