

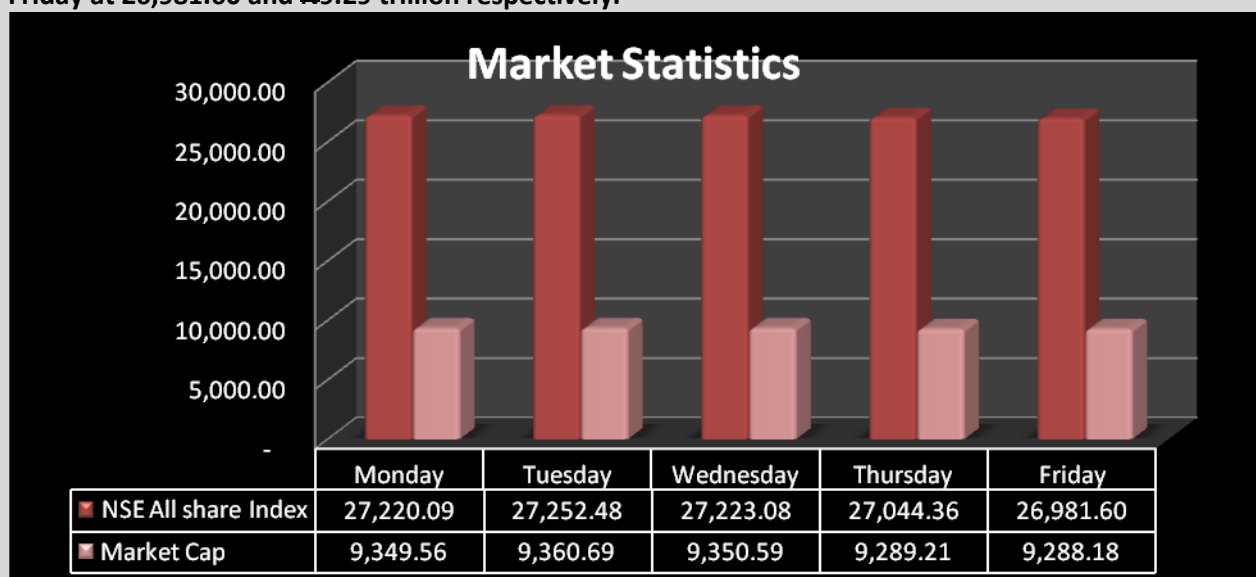


DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
 PENT HOUSE, 20 CAMPBELL STREET, LAGOS
 08055550606, 08023160752

MARKET STATISTICS

	Week Opening	Week Close	Absolute Change	% Change
ALL SHARE INDEX (PTS)	27,294.21	26,981.60	- 312.61	-1.15
MAT CAP (N'TRN)	9,375.02	9,288.18	- 86.84	-0.93

The NSE All-Share Index and Market Capitalization depreciated by 1.15% and 0.93% to close on Friday at 26,981.60 and ₦9.29 trillion respectively.



EQUITIES

A turnover of 874.58 million shares worth ₦ 8.024 billion in 15,944 deals were traded by investors on the floor of the Exchange in contrast to a total of 678.71 million shares worth ₦ 6.875 billion in 11,808 deals last week.

Date	Deals	Turnover Volume	Turnover Value(N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
31-Oct-16	3,955.00	219.90	1,877.82	96.00	16.00	29.00	51.00
1-Nov-16	3,065.00	187.60	1,312.89	99.00	17.00	16.00	66.00
2-Nov-16	3,337.00	202.71	1,259.39	93.00	18.00	15.00	60.00
3-Nov-16	2,684.00	112.52	2,359.81	81.00	17.00	20.00	44.00
4-Nov-16	2,903.00	151.85	1,213.99	88.00	7.00	18.00	63.00



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TOP 10 PRICE GAINERS

S/N	Stock	Week close price	Week Opening Price	Absolute Change
1	NESTLE NIGERIA PLC	814.97	791.00	23.97
2	THE OKOMU OIL COMPANY PLC	47.00	41.00	6.00
3	MRS OIL NIGERIA PLC	45.51	40.00	5.51
4	LAFARGE AFRICA PLC	54.88	50.00	4.88
5	GUINNESS NIGERIA PLC	84.00	80.00	4.00
6	PZ CUSSONS NIGERIA PLC	18.00	16.50	1.50
7	DANGOTE FLOUR MILLS PLC	3.92	3.51	0.41
8	AIRLINE SERVICES & LOGISTICS PLC	2.54	2.20	0.34
9	CUSTODIAN AND ALLIED PLC	3.93	3.71	0.22
10	REDSTAR EXPRESS PLC	4.20	4.00	0.20

TOP 10 PRICE LOSERS

S/N	Stock	Week close price	Week Opening Price	Absolute Change
1	SEPLAT PETROLEUM DEVELOPMENT CO. PLC	361.00	380.00	- 19.00
2	TOTAL NIGERIA PLC	315.88	329.99	- 14.11
3	7UP BOTTLING COMPANY PLC	150.86	158.80	- 7.94
4	NIGERIAN BREWERIES PLC	142.00	146.00	- 4.00
5	DANGOTE CEMENT PLC	172.43	175.00	- 2.57
6	GUARANTY TRUST BANK PLC	22.57	23.85	- 1.28
7	ASHAKA CEMENT PLC	11.07	12.26	- 1.19
8	OANDO PLC	4.33	5.20	- 0.87
9	UNIVERSITY PRESS PLC	3.89	4.58	- 0.69
10	ECO BANK TRANSNATIONAL INCORPORATED PLC	9.81	10.50	- 0.69



FINANCIAL NEWS

UNAUDITED ACCOUNTS

NIGERIAN BREWERIES PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Revenue 2016 ₦65,343,292 2015 ₦ 63,245,583 Profit After Tax 2016 ₦1,044,903 2015 ₦4,642,396 2016 EPS 0.13 2015 0.59

ACCESS BANK PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Gross Earnings 2016 ₦429,467,256 2015 ₦ 326,695,388 Profit After Tax 2016 ₦57,095,441 2015 ₦48,092,555 2016 EPS 0.98 2015 2.01

TRANSNATIONAL CORPORATION OF NIGERIA PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Revenue 2016 ₦41,921,050 2015 ₦ 30,425,206 (Loss)/Profit After Tax 2016 ₦14,208,128 2015 ₦5,885,752 2016 EPS (0.19) 2015 0.08

E-TRANZACT INT'L PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Revenue 2016 ₦2,502,893 2015 ₦ 2,222,969 Profit After Tax 2016 ₦178,656 2015 ₦213,171 2016 EPS 4.25 2015 5.08

DANGOTE FLOUR MILLS PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Revenue 2016 ₦78,107,561 2015 ₦ 48,026,674 Profit/(Loss) After Tax 2016 ₦5,541,787 2015 ₦12,679,305 2016 EPS 1.12 2015 (2.51)

OANDO PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Revenue 2016 ₦227,846 2015 ₦ 134,762 Loss After Tax 2016 ₦35,886 2015 ₦47,631 2016 EPS 3(3.15) 2015 (4.42)

THE OKOMU OIL PALM COMPANY PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Revenue 2016 ₦10,911,710 2015 ₦ 7,750,374 Profit After Tax 2016 ₦4,175,601 2015 ₦2,205,065 2016 EPS 4.38 2015 2.31

JULIUS BERGER NIGERIA PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Revenue 2016 ₦ 94,321,500 2015 ₦ 111,503,000 (Loss)/ Profit After Tax 2016 ₦ 3,321,915 2015 ₦ 3,067,736 2016 EPS (2.52) 2015 2.32

CUSTODIAN AND ALLIED PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Gross Revenue 2016 ₦27,114,373 2015 ₦ 20,366,507 Profit After Tax 2016 ₦ 4,061,864 2015 ₦3,825,371 2016 EPS 0.67 2015 0.62

NESTLE NIGERIA PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Revenue 2016 ₦129,482,291 2015 ₦ 107,985,972 Profit After Tax 2016 ₦484,694 2015 ₦17,236,757

LAFARGE AFRICA PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Revenue 2016 ₦53,679,084 2015 ₦ 62,860,463 (Loss)/Profit After Tax 2016 ₦5,659,613 2015 ₦1,827,438 2016 EPS (1.56) 2015 1.17

SOVEREIGN TRUST INSURANCE PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Gross Premium Written 2016 ₦4,904,181 2015 ₦ 5,997,199 Profit After Tax 2016 ₦147,715 2015 ₦475,213

7 UP BOTTLING COMPANY PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Revenue 2016 ₦ 46,976,977 2015 ₦ 39,569,517 (Loss)/Profit After Tax 2016 ₦1,556,638 2015 ₦1,820,084

ETERNA PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦' 000 Revenue 2016 ₦72,243,371 2015 ₦ 69,993,274 Profit After Tax 2016 ₦1,679,990 2015 ₦687,803 2016 EPS 1.29 2015 0.53

C&I LEASING PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Gross Earnings 2016 ₦13,418,714 2015 ₦ 11,889,817 Profit After Tax 2016 ₦333,732 2015 ₦345,477 2016 EPS 0.21 2015 0.21

CHAMPION BREWERIES PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER, 2016

₦'000 Revenue 2016 ₦831,153 2015 ₦ 674,515 Profit After Tax 2016 ₦18,092 2015 ₦29,230 2016 EPS 0.23 2015 0.37



ETPs

Also traded during the week were a total of 56,688 units of Exchange Traded Products (ETPs) valued at ₦817,310.72 executed in 31 deals compared with a total of 5.079 million units valued at ₦49.828 million transacted last week in 56 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	STANBICETF30	2.00	4,000.00	312,760.00
2	LOTUSHAL 15	6.00	43,583.00	389,569.77
3	VETGRIF30	7.00	9,025.00	111,831.65
4	VETBANK	4.00	20.00	53.15
5	VETGOODS	4.00	20.00	145.55
6	VETINDEF	4.00	20.00	344.75
7	VSPBONDEF	4.00	20.00	2,605.85
	TOTAL	31.00	56,688.00	817,310.72

BONDS

A total of 13,020 units of Federal Government Bond valued at ₦ 16.110 million were traded in 14 deals compared to a total of 4,100 units of Federal Government Bonds valued at N 4.287 million transacted last week in 3 deals.

S/N	Company	Trades	Volume	Value
1	FG122020S1	7.00	3,520.00	6,785,046.23
2	FG132021S3	2.00	4,500.00	4,618,194.26
3	FG9B2022S1	1.00	1,000.00	1,112,148.28
4	FG132026S1	1.00	100.00	91,168.24
5	FG112034S2	2.00	2,900.00	2,514,327.91
6	FG112024S1	1.00	1,000.00	989,076.59
	TOTAL	14.00	13,020.00	16,109,961.51

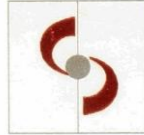
NASD OTC MARKET REPORT

The Unlisted Securities Index depreciated by 0.48%, from 614.34 to 611.38.

Market Capitalization increased to ₦413.74 billion from ₦408.23 billion when compared with Friday last week trading day.

Trading activities increased in volume as 148.16 million securities worth ₦1.008 million in 22 deals exchanged hands today, as against 132,700 securities worth ₦1,260 in 14 deals carried out last week Friday.

A total number of 3 securities gained and 2 securities declined leaving 26 Securities unchanged.



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OTC Snapshot

OTC Snapshot	WEEK CLOSE 4/11/2016	WEEK OPEN 28/10/2016	Absolute Change	% Change
Unlisted Securities Index ["USI"]	611.38	614.34	- 2.96	-0.48
Market Cap (N'bn)	413.74	408.23	5.51	1.35
Volume	148,156.80	132.70	148,024.10	111547.92
Value (N 000)	1,007.83	1.26	1,006.57	79914.16
Deals	22.00	14.00	8.00	57.14

Security Name	Opening Week Price	Close Week Price	Absolute Change
CENTRAL SECURITIES CLEARING SYSTEM PLC	5.07	5.51	0.44
JAIZ INTERNATIONAL PLC	1.40	1.48	0.08
AFRILAND PROPERTIES PLC	2.82	2.87	0.05
NIGER DELTA EXPLORATION & PRODUCTION PLC	85.27	83.93	- 1.34
FRIESLAND CAMPINA WAMCO NIGERIA PLC	145.00	142.00	- 3.00

RECOMMENDED STOCKS

STOCKS	CURRENT PRICE
	₦
ZENITH INT'L BANK PLC	14.81
GUARANTY TRUST BANK PLC	23.60
DANGOTE SUGAR REFINERY PLC	6.20
UNITED CAPITAL PLC	2.50
UNITED BANK FOR AFRICA PLC	4.30
NESTLE NIGERIA PLC	814.97
TOTAL NIGERIA PLC	315.88
MOBIL OIL NIGERIA PLC	190.00
DANGOTE CEMENT PLC	172.43
NIGERIAN BREWERIES PLC	142.00

Disclaimer

This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. Thus, Clients should use this report as one of many other factors in making their investment decisions. Although the report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.