



**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
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### Equity Market Review- 04 March 2016

Trading activities decreased in volume as 257.05 million shares worth ₦1.495 billion in 3,435 deals exchanged hands today, as against 317.48 million shares worth ₦2.269 billion in 3,335 deals carried out Thursday.

Topping in volume terms was FCMB Group Plc, Guaranty Trust Bank Plc and United Bank for Africa Plc while Guaranty Trust Bank Plc and Zenith Int'l Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.01%, from 25,816.29 to 25,820.10.

Market Capitalization also increased to ₦8.882 trillion from ₦8.880 trillion the previous trading day.

A total number of 15 Stocks gained while 19 Stocks declined, leaving 53 Stocks unchanged.

Guinness Nigeria Plc emerged the toast of investors as it topped the gainers' chart with 0.44% to close at ₦113.50 per share.

It was followed by Seplat Petroleum Development Company Plc with ₦0.48 to close at ₦350.00. Others on the gainers list include; Lafarge Africa Plc, NASCON Allied Industries Plc and Africa Prudential Registrars Plc.

On the losers' list, Nigerian Breweries Plc led with 0.20% to close at ₦98.00 per share.

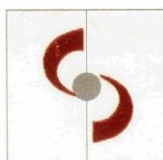
It was followed by Access Bank Plc with 3.67% to close at ₦4.20 per share. Others on the losers list include; Custodian and Allied Plc, Ikeja Hotel Plc and Flour Mills of Nigeria Plc.

**Table 1: Equity Market Snapshot**

	Current 04/03/2016	Previous 03/03/2016	Absolute Change	% Change
NSE All share Index	25,820.10	25,816.29	3.81	0.01
Market Cap	8,881.64	8,880.32	1.32	0.01
Volume(MN)	257.05	317.48	- 60.43	-19.03
Value (NM)	1,495.23	2,268.78	- 773.55	-34.10
Deals	3,435.00	3,335.00	100.00	3.00
No. of Gainers	15.00	23.00	- 8.00	-34.78
No. of Losers	19.00	10.00	9.00	-90.00

**Table 2: Top 5 Price Gainers**

Stock	Current 04/03/2016	Previous 03/03/2016	Absolute Change	% Change
	₦	₦	₦	
GUINNESS NIGERIA PLC	113.50	113.00	0.50	0.44
SEPLAT PETROLEUM DEVELOPMENT CO. PLC	350.00	349.52	0.48	0.14
LAFARGE AFRICA PLC	82.50	82.10	0.40	0.49
NASCON ALLIED INDUSTRIES PLC	7.35	7.02	0.33	4.70
AFRICA PRUDENTIAL REGISTRARS PLC	3.27	2.98	0.29	9.73



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**Table 3: Top 5 Price Losers**

Stock	Current 04/03/2016	Previous 3/03/2016	Absolute Change	% Change
	₦	₦	₦	
NIGERIAN BREWERIES PLC	98.00	98.20	- 0.20	-0.20
ACCESS BANK PLC	4.20	4.36	- 0.16	-3.67
CUSTODIAN AND ALLIED PLC	3.71	3.86	- 0.15	-3.89
IKEJA HOTEL PLC	2.73	2.87	- 0.14	-4.88
FLOUR MILLS OF NIGERIA PLC	17.08	17.22	- 0.14	-0.81

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
FCMB GROUP PLC	57,816,272	41,183,937.66
GUARANTY TRUST BANK PLC	42,937,304	687,040,390.52
UNITED BANK FOR AFRICA PLC	34,787,840	106,349,516.66
UNITED CAPITAL PLC	20,391,354	34,193,609.06
ZENITH INT'L BANK PLC	15,948,164	191,222,081.94

#### RECOMMENDED STOCKS

	CURRENT PRICE
AFRICA PRUDENTIAL REGISTRARS PLC	₦ 3.27
ZENITH INT'L BANK PLC	₦ 12.17
DANGOTE SUGAR REFINERY PLC	₦ 5.91
UNITED BANK FOR AFRICA PLC	₦ 3.11
GUARANTY TRUST BANK PLC	₦ 15.91

#### **Disclaimer**

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