



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08023160752

Equity Market Review- 04 February 2016

Trading activities increased in volume as 2.64 billion shares worth ₦3.74 billion in 3,057 deals exchanged hands today, as against 1.32 billion shares worth ₦2.91 billion in 4,012 deals carried out Wednesday.

Topping in volume terms was WEMA Bank Plc, First Bank of Nigeria Holdings Plc and FCMB Group Plc while WEMA Bank Plc and First Bank of Nigeria Holdings Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 0.38%, from 23,605.89 to 23,517.19.

Market Capitalization also decreased to ₦8.09 trillion from ₦8.12 trillion the previous trading day.

A total number of 18 Stocks gained while 26 Stocks declined, leaving 44 Stocks unchanged.

Forte Oil Plc emerged the toast of investors as it topped the gainers' chart with 9.35% to close at ₦310.00 per share.

It was followed by Guinness Nigeria Plc with ₦5.58 to close at ₦122.34. Others on the gainers list include; International Breweries Plc, PRESCO Plc and Eco bank Transnational Incorporated Plc.

On the losers' list, Nestle Nigeria Plc led with 5.00% to close at ₦703.00 per share.

It was followed by 7UP Bottling Company Plc with 5.00% to close at ₦177.61 per share. Others on the losers list include; Dangote Cement Plc, Julius Berger Nigeria Plc and Unilever Nigeria Plc.

Table 1: Equity Market Snapshot

	Current 04/02/2016	Previous 03/02/2016	Absolute Change	% Change
NSE All share Index	23,517.19	23,605.89	- 88.70	-0.38
Market Cap	8,088.00	8,118.51	- 30.51	-0.38
Volume(MN)	2,641.08	1,315.18	1,325.90	100.82
Value (NM)	3,742.96	2,913.14	829.82	28.49
Deals	3,057.00	4,012.00	- 955.00	-23.80
No. of Gainers	18.00	10.00	8.00	80.00
No. of Losers	26.00	28.00	- 2.00	7.14

Table 2: Top 5 Price Gainers

Stock	Current 04/02/2016	Previous 03/02/2016	Absolute Change	% Change
	₦	₦	₦	
FORTE OIL PLC	310.00	283.50	26.50	9.35
GUINNESS NIGERIA PLC	122.34	116.76	5.58	4.78
INTERNATIONAL BREWERIES PLC	19.55	17.82	1.73	9.71
PRESCO PLC	34.00	33.25	0.75	2.26
ECO BANK TRANSNATIONAL	15.49	15.00	0.49	3.27



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Table 3: Top 5 Price Losers

Stock	Current 04/02/2016	Previous 03/02/2016	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	703.00	740.00	- 37.00	-5.00
7UP BOTTLING COMPNY PLC	177.61	186.95	- 9.34	-5.00
DANGOTE CEMENT PLC	124.30	127.00	- 2.70	-2.13
JULIUS BERGER NIGERIA PLC	41.50	43.50	- 2.00	-4.60
UNILEVER NIGERIA PLC	30.35	31.81	- 1.46	-4.59

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
WEMA BANK PLC	2,453,881,872	2,378,286,387.90
FIRST BANK OF NIGERIA HOLDINGS PLC	40,703,920	161,226,626.75
FCMB GROUP PLC	38,026,769	33,896,948.55
TRANSNATIONAL CORPORATION OF NIGERIA PLC	18,729,215	21,904,469.97
ZENITH INT'L BANK PLC	12,257,047	158,278,703.67

RECOMMENDED STOCKS

	CURRENT PRICE
GUARANTY TRUST BANK PLC	₦ 15.90
FIRST BANK OF NIGERIA HOLDINGS PLC	₦ 3.97
ZENITH INT'L BANK PLC	₦ 12.99
GUINNESS NIGERIA PLC	₦ 122.34
PRESCO PLC	₦ 34.00

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