

DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08053248917, 08023160752

Equity Market Review- 04 January 2016

Trading activities decreased in volume as 0.10 billion shares worth ₦0.70 billion in 2,307.00 deals exchanged hands today, as against 0.25 billion shares worth ₦3.85 billion in 2,160 deals carried out Thursday.

Topping in volume terms was Austin Laz & Company Plc, First Bank Nigeria Holdings Plc and Transnational Corporation of Nigeria Plc while First Bank of Nigeria Holdings Plc and Access Bank Plc ended trading as the most active stocks in value.

The All Share Index depreciated by 0.95%, from 28,642.25 to 28,370.32.

Market Capitalization also decreased to ₦9.76 trillion from ₦9.85 trillion the previous trading day.

A total number of 12 Stocks gained while 18 Stocks declined, leaving 60 Stocks unchanged.

Okomu Oil Palm Plc emerged the toast of investors as it topped the gainers' chart with 4.88% to close at ₦31.78 per share.

It was followed by Cement Company of Northern Nigeria Plc with ₦0.31 to close at ₦9.66. Others on the gainers list include; Zenith International Bank Plc, Guinness Nigeria Plc and Oando Plc.

On the losers' list, Nestle Nigeria Plc led with 3.49% to close at ₦830.00 per share.

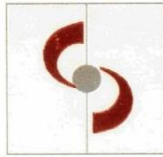
It was followed by Nigerian Breweries Plc with 5.00% to close at ₦129.20 per share. Others on the losers list include; Glaxo Smithkline Consumer Nigeria Plc, Ashaka Cement Plc and Transcorp Hotels Plc.

Table 1: Equity Market Snapshot

	Current 04/01/2016	Previous 31/12/2015	Absolute Change	% Change
NSE All share Index	28,370.32	28,642.25	- 271.93	-0.95
Market Cap	9,757.08	9,850.61	- 93.53	-0.95
Volume(MN)	98.97	251.16	- 152.19	-60.59
Value (NM)	700.52	3,854.74	- 3,154.22	-81.83
Deals	2,307.00	2,160.00	147.00	6.81
No. of Gainers	12.00	33.00	- 21.00	-63.64
No. of Losers	18.00	6.00	12.00	-200.00

Table 2: Top 5 Price Gainers

Stock	Current 04/01/2016	Previous 31/12/2015	Absolute Change	% Change
	₦	₦	₦	
OKOMU OIL PALM PLC	31.78	30.30	1.48	4.88
CEMENT COMPANY OF NORTHERN NIGERIA PLC	9.66	9.35	0.31	3.32
ZENITH INTERNATIONAL BANK PLC	14.30	14.05	0.25	1.78
GUINNESS NIGERIA PLC	120.52	120.40	0.12	0.10
OANDO PLC	6.00	5.90	0.10	1.69



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Table 3: Top 5 Price Losers

Stock	Current 04/01/2016	Previous 31/12/2015	Absolute Change	% Change
	₦	₦	₦	
NESTLE NIGERIA PLC	830.00	860.00	- 30.00	-3.49
NIGERIAN BREWERIES PLC	129.20	136.00	- 6.80	-5.00
GLAXO SMITHKLINE CONSUMER NIGERIA PLC	32.49	34.20	- 1.71	-5.00
ASHAKA CEMENT PLC	24.00	25.00	- 1.00	-4.00
TRANSCORP HOTELS PLC	5.51	5.80	- 0.29	-5.00

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
AUSTIN LAZ & COMPANY PLC	15,714,992	32,844,333.28
FIRST BANK NIGERIA HOLDINGS PLC	10,703,924	52,957,149.36
TRANSNATIONAL CORPORATION OF NIGERIA PLC	8,448,241	12,768,680.15
ACCESS BANK PLC	8,021,015	38,538,208.81
UNITED BANK FOR AFRICA PLC	7,118,569	24,059,745.17

RECOMMENDED STOCKS

	CURRENT PRICE
FIRST BANK NIGERIA HOLDINGS PLC	₦ 4.88
ACCESS BANK PLC	₦ 4.85
DIAMOND BANK PLC	₦ 2.30
JULIUS BERGER NIGERIA PLC	₦ 42.00
UAC OF NIGERIA PLC	₦ 20.75

Disclaimer

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