

**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
**08055550606, 08053248917, 08023160752**

### Equity Market Review- 03 December 2015

Trading activities decreased in volume as 249.09 million shares worth ₦3.08 billion in 2,524 deals exchanged hands today, as against 383.38 million shares worth ₦5.34 billion in 2,857 deals carried out Wednesday.

Topping in volume terms was Guaranty Trust Bank Plc, First Bank Nigeria Holdings Plc and Zenith International Bank Plc while Guaranty Trust Bank Plc and First Bank Nigeria Holdings Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.99%, from 27,287.89 to 27,559.18.

Market Capitalization also increased to ₦9.48 trillion from ₦9.38 trillion the previous trading day.

A total number of 22 Stocks gained while 18 Stocks declined, leaving 62 Stocks unchanged.

Nigerian Breweries Plc emerged the toast of investors as it topped the gainers' chart with 3.45% to close at ₦120.00 per share.

It was followed by Dangote Cement Plc with ₦2.00 to close at ₦160.00. Others on the gainers list include; Presco Plc, P Z cussons Nigeria plc and Guinness Nigeria plc.

On the losers' list, Lafarge Africa Plc led with 0.70% to close at ₦90.61 per share.

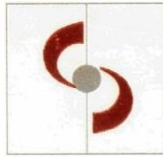
It was followed by Ikeja Hotel Plc with 9.49% to close at ₦3.34 per share. Others on the losers list include; Portland Paints & Products Nigeria plc, Caverton Offshore Support Group Plc and International Breweries Plc.

**Table 1: Equity Market Snapshot**

	Current 03/12/2015	Previous 02/12/2015	Absolute Change	% Change
NSE All share Index	27,559.18	27,287.89	271.29	0.99
Market Cap	9,475.46	9,382.19	93.27	0.99
Volume(MN)	249.09	383.38	- 134.29	-35.03
Value (NM)	3,076.54	5,341.49	- 2,264.95	-42.40
Deals	2,524.00	2,857.00	- 333.00	-11.66
No. of Gainers	22.00	18.00	4.00	22.22
No. of Losers	18.00	27.00	- 9.00	33.33

**Table 2: Top 5 Price Gainers**

Stock	Current 03/12/2015	Previous 02/12/2015	Absolute Change	% Change
	₦	₦	₦	
NIGERIAN BREWERIES PLC	120.00	116.00	4.00	3.45
DANGOTE CEMENT PLC	160.00	158.00	2.00	1.27
PRESCO PLC	32.20	31.00	1.20	3.87
P Z CUSSONS NIGERIA PLC	26.00	25.00	1.00	4.00
GUINNESS NIGERIA PLC	123.80	123.12	0.68	0.55



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**Table 3: Top 5 Price Losers**

Stock	Current 03/12/2015	Previous 02/12/2015	Absolute Change	% Change
	₦	₦	₦	
LAFARGE AFRICA PLC	90.61	91.25	- 0.64	-0.70
IKEJA HOTEL PLC	3.34	3.69	- 0.35	-9.49
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	3.61	3.80	- 0.19	-5.00
CAVERTON OFFSHORE SUPPORT GROUP PLC	2.47	2.59	- 0.12	-4.63
INTERNATIONAL BREWERIES PLC	15.66	15.77	- 0.11	-0.70

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
GUARANTY TRUST BANK PLC	88,770,530	1,775,459,215.13
FIRST BANK NIGERIA HOLDINGS PLC	67,945,798	330,201,938.24
ZENITH INTERNATIONAL BANK PLC	17,956,472	287,990,102.06
EQUITY ASSURANCE PLC	10,000,100	5,000,050.00
UBA CAPITAL PLC	9,051,291	11,997,500.02

#### RECOMMENDED STOCKS

	CURRENT PRICE
ZENITH BANK PLC	₦ 16.10
ACCESS BANK PLC	₦ 5.00
UNITED BANK FOR AFRICA PLC	₦ 3.84
DANGOTE SUGAR PLC	₦ 6.06
UBA CAPITAL PLC	₦ 1.31

#### **Disclaimer**

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