

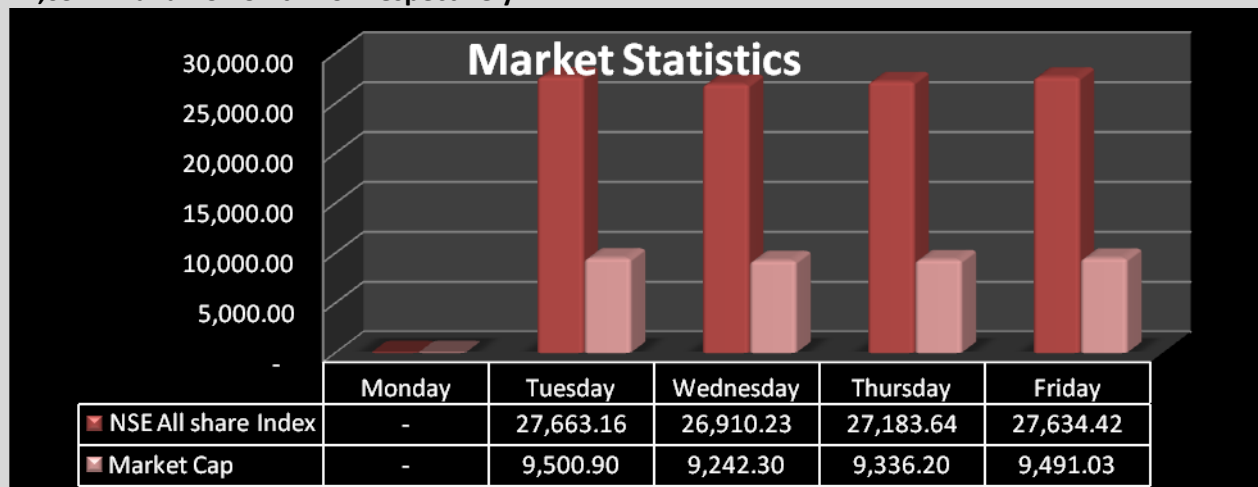


DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
 (MEMBER OF THE NIGERIAN STOCK EXCHANGE)
 PENT HOUSE, 20 CAMPBELL STREET, LAGOS
 08055550606, 08023160752

MARKET STATISTICS

	Week Opening	Week Close	Absolute Change	% Change
ALL SHARE INDEX (PTS)	28,902.25	27,634.42	- 1,267.83	-4.39
MAT CAP (N'TRN)	9,926.46	9,491.03	- 435.43	-4.39

The NSE All-Share Index and Market Capitalization depreciated by 4.39% to close on Friday at 27,634.42 and ₦9.491 trillion respectively.



EQUITIES

A turnover of 1.263 billion shares worth ₦ 11.583 billion in 17,434 deals were traded by investors on the floor of the Exchange in contrast to a total of 2.338 billion shares worth ₦ 14.789 billion in 24,942 deals.

Date	Deals	Turnover Volume	Turnover Value(N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
30-May-16	-	-	-	-	-	-	-
31-May-16	4,301.00	335.06	3,145.91	108.00	9.00	39.00	60.00
01-Jun-16	5,024.00	352.30	3,846.58	117.00	8.00	37.00	72.00
02-Jun-16	4,167.00	332.23	2,160.95	99.00	23.00	31.00	45.00
03-Jun-16	3,942.00	243.80	2,429.79	101.00	32.00	18.00	51.00



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08023160752

S/N	Stock	Week close price	Week Opening Price	Absolute Change
1	CADBURY NIGERIA PLC	20.50	16.85	3.65
2	PZ CUSSONS NIGERIA PLC	22.74	21.66	1.08
3	THE OKOMU OIL COMPANY PLC	30.05	29.02	1.03
4	E-TRANZACT INTERNATIONAL PLC	5.88	5.01	0.87
5	UNION DICON SALT PLC	12.43	11.87	0.56
6	TRANS-NATIONWIDE EXPRESS PLC	1.73	1.52	0.21
7	PORTLAND PAINTS AND PRODUCTS NIGERIA PLC	2.05	1.96	0.09
8	CUTIX PLC	1.65	1.58	0.07
9	MAY AND BAKER NIGERIA PLC	1.20	1.16	0.04
10	LEARN AFRCA PLC	0.79	0.76	0.03

TOP 10 PRICE LOSERS

S/N	Stock	Week close price	Week Opening Price	Absolute Change
1	NESTLE NIGERIA PLC	755.00	784.66	- 29.66
2	FORTE OIL PLC	196.00	206.21	- 10.21
3	SEPLAT PETROLEUM DEVELOPMENT CO. PLC	350.15	360.00	- 9.85
4	GUINNESS NIGERIA PLC	102.00	109.81	- 7.81
5	DANGOTE CEMENT PLC	169.50	175.13	- 5.63
6	NIGERIAN BREWERIES PLC	137.02	142.00	- 4.98
7	MOBIL OIL NIGERIA PLC	161.51	166.25	- 4.74
8	LAFARGE AFRICA PLC	80.01	83.01	- 3.00
9	JULIUS BERGER NIGERIA PLC	43.00	45.00	- 2.00
10	STANBIC IBTC HOLDINGS PLC	15.75	17.71	- 1.96

FINANCIAL NEWS

AUDITED ACCOUNTS

EQUITY ASSURANCE PLC : FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2015

₦'000 Gross Premium Written 2015 **₦4,470,627** 2014 **₦ 4,845,997** (Loss)/Profit After Tax 2015 **₦605,336** 2014 **₦1109,666** 2015 EPS **(6.7)** 2015 **1.80**

FORTIS MICROFINANCE BANK PLC : FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER, 2015

₦'000 Interest Income 2015 **₦2,804,744** 2014 **₦ 2,498,609** Profit After Tax 2015 **₦583,704** 2014 **₦674,513** EPS 2015 **0.36** 2014 **0.41**



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
 (MEMBER OF THE NIGERIAN STOCK EXCHANGE)
 PENT HOUSE, 20 CAMPBELL STREET, LAGOS
 08055550606, 08023160752

FINANCIAL NEWS

UNAUDITED ACCOUNTS

CADBURY NIGERIA PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

₦'000 Revenue 2016 ₦7,121,164 2015 ₦ 6,731,694 Profit/(Loss) After Tax 2016 ₦672,822 2015 ₦303,520
2016 EPS 0.36 2015 (0.16)

GREIF NIGERIA PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL, 2016

₦'000 Revenue 2016 ₦434,304 2015 ₦ 384,049 Profit After Tax 2016 ₦28,949 2015 ₦9,973 2016 EPS 0.68
2015 0.23

EQUITY ASSURANCE PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

₦'000 Gross Premium Written 2016 ₦1,389,651 2015 ₦ 1,261,259 Profit/(Loss) After Tax 2016 ₦132,388
2015 ₦112,053 2016 EPS (1.20) 2015 1.20

AVON CROWNCAPS AND CONTAINERS (NIG) PLC : FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH, 2016

₦'000 Revenue 2016 ₦13,165,898 2015 ₦ 13,556,382 (Loss)/Profit After Tax 2016 ₦24,121 2015 ₦129,033
2016 EPS (6.19) 2015 18.92

CORPORATE ACTIONS

Company	Dividend/share	Bonus	Closure of Register	AGM Date	Payment Date
Cadbury Nigeria Plc	65 Kobo	Nil	-	-	-

ETPs

Also traded during the week were a total of 6,500 units of Exchange Traded Products (ETPs) valued at ₦117,637 executed in 24 deals compared with a total of 537,983 units valued at ₦56.655 million transacted last week in 43 deals. (See summary in the table below).

S/N	Security	Deals	Volume	Value
1	LOTUSHAL 15	5.00	30.00	261.75
2	NEWGOLD	1.00	10.00	24,500.00
3	VETGRIF30	5.00	5,400.00	72,723.65
4	VETBANK	4.00	20.00	54.30
5	VETGOODS	4.00	20.00	139.50
6	VETINDEF	5.00	1,020.00	19,958.00
	TOTAL	24.00	6,500.00	117,637.20

BONDS

A total of 151,970 units of Federal Government and Corporate Bonds valued at N 170.962 million were traded in 5 deals compared to a total of 4,000 units of Federal Government Bonds valued at N 4.438 million transacted last week in 8 deals.



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08023160752

S/N	Company	Trades	Volume	Value
1	DANABNDS1	1.00	150,00.00	168,750,793.44
2	FG122020S1	2.00	1,170.00	1,330,301.54
3	FG112024S1	1.00	500.00	536,399.96
4	FG9B2019S3	1.00	300.00	344,589.86
	TOTAL	5.00	151,970.00	170,962,084.80

NASD OTC MARKET REPORT

The Unlisted Securities Index depreciated by 5.38%, from 654.32 to 619.12.

Market Capitalization also decreased to ₦407.86 billion from ₦431.05 billion when compared with Friday last week trading day.

Trading activities decreased in volume as 1.170 million securities worth ₦12,380 in 30 deals exchanged hands today, as against 10.613 million securities worth ₦3,570 in 17 deals carried out last week Friday.

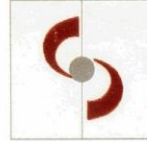
A total number of 1 security declined, leaving 27 Securities unchanged.

OTC Snapshot

OTC Snapshot	WEEK CLOSE 03/06/2016	WEEK OPEN 27/05/2016	Absolute Change	% Change
Unlisted Securities Index ["USI"]	619.12	654.32	- 35.20	-5.38
Market Cap (N'bn)	407.86	431.05	- 23.19	-5.38
Volume	1,170.30	10,612.61	- 9,442.31	-88.97
Value (N 000)	12.38	3.57	8.81	246.61
Deals	30.00	17.00	13.00	76.47

SECURITIES MOVEMENT TABLE

Security Name	Opening Week Price	Close Week Price	Absolute Change
FRIESLAND CAMPINA WAMCO NIGERIA PLC	158.75	135.00	-23.75



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08023160752

RECOMMENDED STOCKS

STOCKS	CURRENT PRICE
	₦
ZENITH INT'L BANK PLC	14.95
GUARANTY TRUST BANK PLC	19.20
DANGOTE SUGAR REFINERY PLC	6.80
UNITED CAPITAL PLC	2.27
UNITED BANK FOR AFRICA PLC	4.72

Disclaimer

This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. Thus, Clients should use this report as one of many other factors in making their investment decisions. Although the report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.