



**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
**(MEMBER OF THE NIGERIAN STOCK EXCHANGE)**  
**PENT HOUSE, 20 CAMPBELL STREET, LAGOS**  
**08055550606, 08023160752**

### Equity Market Review- 02 March 2016

Trading activities increased in volume as 275.09 million shares worth ₦1.64 billion in 3,344 deals exchanged hands today, as against 159.74 million shares worth ₦1.10 billion in 3,080 deals carried out Tuesday.

Topping in volume terms was United Bank for Africa Plc, United Capital Plc and Zenith Int'l Bank Plc while Guaranty Trust Bank Plc and Zenith Int'l Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 2.25%, from 24,838.31 to 25,396.83.

Market Capitalization also increased to ₦8.74 trillion from ₦8.54 trillion the previous trading day.

A total number of 21 Stocks gained while 15 Stocks declined, leaving 51 Stocks unchanged.

Dangote Cement Plc emerged the toast of investors as it topped the gainers' chart with 7.51% to close at ₦160.00 per share.

It was followed by Zenith Int'l Bank Plc with ₦0.55 to close at ₦11.63. Others on the gainers list include; Nigerian Breweries Plc, Eco bank Transnational Incorporated Plc and Lafarge Africa Plc.

On the losers' list, Forte Oil Plc led with 5.00% to close at ₦293.23 per share.

It was followed by Total Nigeria Plc with 5.00% to close at ₦137.75 per share. Others on the losers list include; Unilever Nigeria Plc, International Breweries Plc and Stanbic IBTC Holdings Plc.

**Table 1: Equity Market Snapshot**

	Current 02/03/2016	Previous 01/03/2016	Absolute Change	% Change
NSE All share Index	25,396.83	24,838.31	558.52	2.25
Market Cap	8,736.04	8,544.51	191.53	2.24
Volume(MN)	275.09	159.74	115.35	72.21
Value (NM)	1,638.05	1,100.96	537.09	48.78
Deals	3,344.00	3,080.00	264.00	8.57
No. of Gainers	21.00	20.00	1.00	5.00
No. of Losers	15.00	15.00	-	0.00

**Table 2: Top 5 Price Gainers**

Stock	Current 02/03/2016	Previous 01/03/2016	Absolute Change	% Change
	₦	₦	₦	
DANGOTE CEMENT PLC	160.00	148.83	11.17	7.51
ZENITH INT'L BANK PLC	11.63	11.08	0.55	4.96
NIGERIAN BREWERIES PLC	102.00	101.52	0.48	0.47
ECO BANK TRANSNATIONAL INC. PLC	18.01	17.58	0.43	2.45
LAFARGE AFRICA PLC	82.00	81.65	0.35	0.43



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**Table 3: Top 5 Price Losers**

Stock	Current 02/03/2016	Previous 01/03/2016	Absolute Change	% Change
	₦	₦	₦	
FORTE OIL PLC	293.23	308.66	- 15.43	-5.00
TOTAL NIGERIA PLC	137.75	145.00	- 7.25	-5.00
UNILEVER NIGERIA PLC	27.00	28.00	- 1.00	-3.57
INTERNATIONAL BREWERIES PLC	18.53	19.50	- 0.97	-4.97
STANBIC IBTC HOLDINGS PLC	14.15	14.60	- 0.45	-3.08

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Value(₦)
UNITED BANK FOR AFRICA PLC	40,412,956	120,244,348.26
UNITED CAPITAL PLC	40,127,438	55,850,085.53
ZENITH INT'L BANK PLC	28,440,889	330,173,282.17
FCMB GROUP PLC	26,666,905	19,838,163.45
GUARANTY TRUST BANK PLC	23,579,544	379,071,210.78

#### RECOMMENDED STOCKS

	CURRENT PRICE
AFRICA PRUDENTIAL REGISTRARS PLC	₦ 2.71
GUARANTY TRUST BANK PLC	₦ 16.00
ACCESS BANK PLC	₦ 4.16
UNITED BANK FOR AFRICA PLC	₦ 2.98
DANGOTE CEMENT PLC	₦ 160.00

#### **Disclaimer**

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