



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET, LAGOS
08055550606, 08023160752

Equity Market Review- 02 February 2016

Trading activities increased in volume as 313.68 million shares worth ₦2.41 billion in 3,451 deals exchanged hands today, as against 262.37 million shares worth ₦5.10 billion in 3,887 deals carried out Monday.

Topping in volume terms was United Bank for Africa Plc, Sterling Bank Plc and Zenith International Bank Plc while Guaranty Trust Bank Plc and Zenith International Bank Plc ended trading as the most active stocks in value.

The All Share Index appreciated by 0.03%, from 23,826.76 to 23,834.87.

Market Capitalization also increased to ₦8.197 trillion from ₦8.194 trillion the previous trading day.

A total number of 22 Stocks gained while 17 Stocks declined, leaving 45 Stocks unchanged.

Seplat Petroleum Development Company Plc emerged the toast of investors as it topped the gainers' chart with 5.00% to close at ₦214.15 per share.

It was followed by Dangote Cement Plc with ₦0.95 to close at ₦128.01. Others on the gainers list include; Stanbic IBTC Holdings Plc, Eco bank Transnational Incorporated Plc and Ashaka Cement Plc.

On the losers' list, 7UP Bottling Company Plc led with 4.94% to close at ₦177.00 per share.

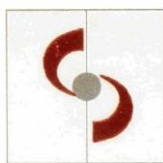
It was followed by Glaxo Smithkline Consumer Nigeria Plc with 4.99% to close at ₦24.37 per share. Others on the losers list include; Nigerian Breweries Plc, Guaranty Trust Bank Plc and Flour Mills of Nigeria Plc.

Table 1: Equity Market Snapshot

	Current 02/02/2016	Previous 01/02/2016	Absolute Change	% Change
NSE All share Index	23,834.87	23,826.76	8.11	0.03
Market Cap	8,197.26	8,194.47	2.79	0.03
Volume(MN)	313.68	262.37	51.31	19.56
Value (NM)	2,411.59	5,095.08	- 2,683.49	-52.67
Deals	3,451.00	3,887.00	- 436.00	-11.22
No. of Gainers	22.00	20.00	2.00	10.00
No. of Losers	17.00	25.00	- 8.00	32.00

Table 2: Top 5 Price Gainers

Stock	Current 02/02/2016	Previous 01/02/2016	Absolute Change	% Change
	₦	₦	₦	
SEPLAT PETROLEUM DEVELOPMENT CO. PLC	214.15	203.96	10.19	5.00
DANGOTE CEMENT PLC	128.01	127.06	0.95	0.75
STANBIC IBTC HOLDING PLC	14.00	13.60	0.40	2.94
ECO BANK TRANSNATIONAL INCORPORATED PLC	15.00	14.76	0.24	1.63
ASHAKA CEMENT PLC	25.00	24.80	0.20	0.81



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Table 3: Top 5 Price Losers

Stock	Current 02/02/2016	Previous 01/02/2016	Absolute Change	% Change
	₦	₦	₦	
7UP	177.00	186.20	- 9.20	-4.94
GLAXO SMITHKLINE CONSUMER NIGERIA PLC	24.37	25.65	- 1.28	-4.99
NIGERIAN BREWERIES PLC	99.50	100.00	- 0.50	-0.50
GUARANTY TRUST BANK PLC	16.38	16.78	- 0.40	-2.38
FLOUR MILLS OF NIGERIA PLC	18.05	18.18	- 0.13	-0.72

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Value(₦)
UNITED BANK FOR AFRICA PLC	123,033,662	339,595,268.60
STERLING BANK PLC	50,105,100	85,178,670.00
ZENITH INT'L BANK PLC	33,373,302	446,302,679.89
GUARANTY TRUST BANK PLC	29,703,983	487,914,245.99
FIRST BANK OF NIGERIA HOLDING PLC	20,789,278	83,139,226.83

RECOMMENDED STOCKS

	CURRENT PRICE
UNITED BANK FOR AFRICA PLC	₦ 2.88
ACCESS BANK PLC	₦ 4.13
FIRST BANK OF NIGERIA HOLDINGS PLC	₦ 4.00
PZ CUSSONS NIGERIA PLC	₦ 21.11
UAC OF NIGERIA PLC	₦ 20.00

Disclaimer

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